Superhero Super

Additional Information Guide

20 October 2026

The purpose of this Guide

The information in this Guide forms part of the Superhero Super Product Disclosure Statement (PDS) dated 20 October 2026. The PDS Guides together with the Target Market Determination can be found on our website at **https://www.superhero.com.au/documents**.

This Guide provides additional information to help you understand the features of Superhero Super before you make a decision to invest in it. It also provides other important information including nominating your beneficiaries, your rights under the Fund Trust Deed information about the Superhero Super Portal and what happens to your super if your Account becomes inactive.

The information in this Guide is divided into the same parts as in the Superhero Super PDS with the exception of Part 8 "Insurance in your super" where the additional information about the insurance cover available through Superhero Super is provided in the Superhero Super Insurance Guide or Superhero MySuper Insurance Guide.

General advice warning

This Guide provides general information only and does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information having regard to your own circumstances and read the Superhero Super PDS before making any decision about whether to acquire or continue to hold the product. Should you wish to seek financial advice, please consult a licensed financial adviser who can tailor options to suit your personal circumstances.

When making an investment decision, remember that all investments carry some risk. Investment returns are not guaranteed. Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.

Important information for you to know

The Superhero Super PDS and PDS Guides can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted. Superhero may reject an application without giving reasons.

The information in this Guide is current at the date of publication. It may change due to amendments to legislation or regulations, fund rules and other causes. In the event of a material change occurring in the information contained in this Guide, the Trustee will notify existing members in writing.

All parties named in the PDS and this Guide have consented to being named in the form and context in which they have been named and have not withdrawn their consent. Any statements in the PDS or this Guide that are attributable to or based on statements made by another person have been included with the consent of that person, whose consent has not been withdrawn.

Superhero Super may update information via its website, rather than via the Guide, if that information is not materially adverse to members.

You may request a paper or electronic copy of the PDS free of charge by contacting us.

Superhero Super is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (the Fund). Superhero Super is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No. L0000635 (referred to as "we", "our", "us" or "the Trustee"), the Trustee of the Fund. Superhero Super Pty Ltd (ABN 40 667 649 854), which is a Corporate Authorised Representative (Authorised Representative No. 1306018) of Superhero Securities Limited (ABN 96 160 456 315) (AFSL No. 430150) is the "Investment Administrator" and "Promoter" of the Fund. The Administrator of the Fund and Superhero is OneVue Super Services Pty Limited (ABN 74 006 877 872; AFSL 246883) ("Administrator").

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1. Introduction

Superhero Super includes “Superhero MySuper” and “Superhero Super” accounts.

If you choose to join Superhero you will have a Superhero Super account. When joining, you are required to select your investment choice(s) to direct your contributions.

The Fund is authorised to offer a MySuper product, which is our default Superhero MySuper Growth investment option. If your employer chooses the Fund for you, you will have a Superhero MySuper account. Superhero MySuper members are invested 100% in the Superhero MySuper Growth option.

Super, simplified

We think your life savings deserves special attention. The trouble has been they have been held out of your reach for too long. Retirement may be a little or a long way away, but we thought today should be the day to begin building the future you want.

So we built Superhero for you. We wanted to give you a superpower, to invest your super the way you want.

When you start exploring the potential your super has, you can consider how much risk you are willing to accept, what kind of enterprises you would like to invest in, what the duration of your investment horizon is likely to be and when you might consider changing from a wealth creation to a wealth preservation strategy.

We have put together a range of investment options that allow you to diversify your portfolio. You have the choice - from a selection of diversified and single sector investments options that are managed by a professional fund manager, Thematic investments, down to a range of direct shares Exchange Traded Funds (ETFs) and Listed Investment Companies (LICs).

Together, super and insurance can work to create long term financial wellbeing. Superhero Super and Superhero MySuper offer default (opt out) and voluntary life insurance cover including Death and Total and Permanent Disablement (TPD) cover and Income Protection cover. We think it’s important that as your insurance needs change your cover is agile enough to change with you. We’ve applied the same values to insurance as we have to your super, easy to manage and transparent.

Superhero MySuper members receive default Death and TPD and may receive default Income Protection insurance cover upon joining subject to eligibility requirements and subject to specific employer arrangements, and because you have not made an investment choice, contributions will be automatically invested in the MySuper Growth option which is a diversified option.

Finally, let’s talk about fees. You will know who you are paying, what it covers, and why. Simple.

How we communicate with you

Your mobile number is very important as we use it as a way to authenticate you for certain transactions, so it's important that you keep this information with us up to date.

Our main method of communication with you is through electronic and digital means. This includes us publishing required disclosure information on your member portal and notifying you that it's there. We may also send various communications about Superhero Super to your authorised third party such as a nominated financial adviser.

To ensure you receive these notifications, it's important that you also maintain your email address with us.

You can manage your account via the Superhero Member Portal. This includes confirming transactions that you have requested of us. If you have any issues accessing the Superhero Super Member Portal you can contact us via Online Chat on our website **superhero.com.au** or at **super@superhero.com.au**.

Refer to Part 4 of this Guide for more information about the Superhero Super Member Portal.

2. How Super works

This section contains a summary of how you can add money to your super to help you build the future you want. Monies added to your super are referred to as contributions. As super monies enjoy tax concessions, there are rules around who can make contributions, the type of contributions which can be made, and the amount.

Contributing to your super

If you are accepted as a member of Superhero Super, contributions can be made by you or your employer, either regularly or by occasional lump sums. Your spouse can also help you grow your super by making a spouse contribution into your account. You can also transfer existing super monies you have with other super or rollover funds, or held by the ATO, into your Superhero Super account.

If you want to make a contribution to your spouse's Superhero Super account, they will need to open their own Superhero Super account first.

Contribution rules

The types of contributions you can make to your Superhero Super account depends on your age, and sometimes your circumstance, that is, if you're working or not. These rules are all set out in the laws which govern super, referred to as super laws. Here's a summary of the contributions we can generally accept.

Employer contributions			Voluntary contributions		
Age Group	**Superannuation Guarantee & Award**	**Salary Sacrifice**	**Member contributions (Personal)**	**Spouse[1#]**	**Downsizer[1]**
Under age 67	Yes	Yes	Yes	Yes	Yes, if age 55 or over
Age 67 - 74	Yes	Yes	Yes[2]	Yes[2]	Yes
Age 75 and over[3]	Yes	No	No	No	Yes

1 Other eligibility criteria apply – refer to the Australian Taxation Office (ATO) website ato.gov.au for more information.
2 If you wish to claim a personal super contribution deduction, you must meet the work test exemption criteria, which means you must have: worked at least 40 hours in not more than 30 consecutive days in the financial year or meet the work test exemption, satisfied the work test in the financial year preceding the year in which you made the contribution, a total super balance of less than $300,000 at the end of the previous financial year, and not previously used the work test exemption.
3 You can make a voluntary member contribution if it is received by the Fund within 28 days of the date on which you turn 75.

#Please note: In order to make spouse contributions, the person contributing and the person receiving the contribution must satisfy the definition of a spouse. A spouse includes: a person (whether of same or opposite sex) with whom the person is in a relationship that is registered under the Register of Births and marriages under State or Territory law, or a person, who although not legally married to the person, lives with the other

person on a genuine domestic basis in a relationship as a couple. You and your spouse must not be living separately on a permanent basis at the time you contribute.

Contribution types

Superannuation Guarantee (SG) & Awards

Employers are generally required by law to contribute a percentage of your ordinary times earnings to your super, referred to as the super guarantee (SG), up to a maximum contribution base amount. In some cases, the amount of contributions required to be made by your employer is specified in an award, or other industrial agreement (award contributions).

SG contributions are required to be paid to an eligible employee. An eligible employee is someone who is aged 18 and over. If you are under the age of 18, you also need to be working over 30 hours per week to be entitled to SG contributions. There are no upper age restrictions to SG and award contributions. SG and Award contributions count towards your concessional contribution cap.

The SG percentage rate is 12% for the year starting on or after 1 July 2026.

The SG percentage rate is as follows:

Financial Year	SG Percentage Rate
1 July 2026 - 30 June 2027 and onwards	12%

For the latest information on 'ordinary time earnings' and the 'maximum contribution base' amount, please refer to the ATO website at: ato.com.au/super.

Voluntary employer contributions

Your employer may offer to make voluntary contributions in addition to any award or SG requirements. Unlike salary sacrifice contributions, these do not affect your take-home pay. Employer voluntary contributions count towards your concessional contribution cap.

Salary sacrifice

You may be able to arrange with your employer to contribute to your super from your before-tax salary (called salary sacrifice). Salary sacrifice contributions can be made before age 75.

You should also consider if the salary amount you sacrifice will trigger the payment of Division 293 tax on some or all of your low tax contributions which can currently apply when your income and low tax contributions exceed $250,000 in one year.

Salary sacrifice contributions are taxed in the super fund at a maximum rate of 15% which is generally less than an individual's marginal tax rate. Salary sacrifice contributions count towards your concessional contribution cap.

Member contributions

Member contributions, often referred to as personal contributions, are contributions that you personally make.

These can include money from:

- your after-tax income – contributions made from your pay after income tax has been deducted;
- payments received from a personal injury claim – also known as a structure settlement (you need to tell us when a contribution is the result of a personal injury claim by sending us a completed Contributions for personal injury election form available at: **ato.gov.au/Forms/Contributions-for-personal-injury**;
- an amount from the sale of eligible small business assets – known as Capital Gains Tax (CGT) small business concession (there is a lifetime limit, and the rules are complex - you should seek advice from your tax adviser to determine if you're eligible to make this contribution and send us a completed Capital Gains Tax Election form available at: **https://ato.gov.au/Forms/CGT-cap-election**;

- your spouse making after tax contributions on your behalf – this must be made from an account in your spouse's name or a joint account where your spouse is the account holder; and
- downsizer – this is monies from the sale of your principal home in Australia (you need to tell us when a contribution is a downsizer contribution by sending us a completed Making a Downsizer Contribution into Super form available at: **https://ato.gov.au/Forms/Downsizer-contribution-into-super-form)**.

Personal contributions made from your after-tax income, or received from your spouse on your behalf, count towards your non-concessional contribution cap.

If you claim a tax deduction on your personal contributions made from your after-tax income, these count towards your concessional contribution cap.

Government contributions

There are a couple of ways the Government helps low to middle income earners build their super.

- Government co-contribution – if eligible, and you make a personal after-tax contribution to your super, the government can make a contribution up to a maximum amount of $500. Further information, including the eligibility criteria is available at: **ato.gov.au**.
- Low-income super tax offset – if you have a tax adjusted income up to $37,000 for the financial year. The maximum amount is $500 per annum and is calculated on 15% of the concessional contributions your employer pays into your super fund. Further information, including the eligibility criteria is available at: **ato.gov.au**.

You don't need to apply for a government contribution. So long as we have your Tax File Number (TFN), and you lodge your tax return for the financial year, the ATO will use the information contained in your tax return and reporting we send to them, to assess your eligibility for the government contributions and make the contribution to us on your behalf.

Contribution splitting

You can apply to split up to 85% of the concessional contributions which have been made to your account, to your spouse's super account, and vice versa. These still count toward the concessional contribution cap of the person who received the original contributions.

Applications for a contribution split are to be made either:

- in the following financial year (i.e. the application must be made between 1 July and 30 June in the financial year following the year in which the contributions were made); or
- during the financial year in which the contributions were made, if the entire benefit is to be rolled over or transferred before the end of that financial year.

The Superannuation contributions splitting application forms and further information is available at:
ato.gov.au/Forms/Contributions-splitting.

Allocating contributions and bank interest

If for any reason we cannot allocate a contribution to your account, including if we don't have the information we need, we will return it. Only the actual contribution amount we received will be returned to the source. Any bank interest earned on the contribution before it was returned or before it was allocated to your account will be held in the Fund's Expense Reserve and may be used to cover administration-related expenses. Any other interest earned on the Fund's bank accounts that is not attributable to a member's account will also be retained in the Expense Reserve. Interest retained in the Expense Reserve is used to cover administration-related expenses of the Fund.

If you select Direct Investment Options, you will be required to have a Cash Account. Bank interest is earned on amounts held in your Cash Account and is paid to the Fund at month end, in arrears and allocated to member accounts as soon as practicable following receipt ("Payment Date"). Members are only entitled to receive bank interest on cash if they hold the Direct Investment Options and have not exited the Fund as of the Payment Date.

A portion of the interest earned on the Westpac Cash Account equal to 0.25% p.a., along with any other bank interest amounts received by the Fund will be allocated to the Expense Reserve and used to cover administration-related expenses.

If you select any of the Thematic Investment options, you will be able to automatically allocate your contributions to the selected options. Investments in Thematic Investment Options are made by purchasing whole units. In the event an allocation or redemption is made, including to satisfy benefit, fee or insurance premium payments, these transactions can only be completed in whole units. Any residual amounts not equal to a whole unit in your chosen Thematic Investment Option will remain uninvested until such time as a whole unit is able to be purchased.

Contribution caps

Due to the tax concessions on monies held in super, there are limits on the contributions you can make to your super each financial year to receive the lower tax. Extra tax may be payable if you make contributions in excess of these limits. This information is contained in the 'How Super is Taxed' section of this Guide.

Contributions must be received by us before 30 June in order for it to be counted towards the cap for that financial year. For example, you receive a bonus from your employer in June 2027, and they allow you to pay part of that bonus into your super as a salary sacrifice. If we receive the amount from your employer before 30 June 2027, the contribution will be counted towards your concessional contribution cap for the 2026/2027 financial year. If we receive it after 30 June 2027, e.g. 1 July 2027, it will be counted towards your 2027/2028 financial year concessional contribution cap.

Concessional contributions

Contributions include:	Contribution cap for 2026-2027 Financial Year
• Compulsory employer contributions (SG and award) • Any additional concessional contributions your employer makes, • Salary sacrifice contributions, • Other amounts paid by your employer from your before-tax income to your super (if applicable), such as administration fees and costs and insurance premiums, • Contributions you are allowed as an income tax deduction	$32,500

If your contributions exceed the concessional contribution cap you may have to pay extra tax. Please note that if you split your before-tax contributions with your spouse, those contributions still count towards your concessional contributions cap.

Carry forward arrangement

You may carry forward any unused portion of your annual concessional contribution cap for up to 5 years, provided that your balance was below $500,000 as at 30 June in the previous financial year. Unused carry forward amounts will expire after 5 years.

Here's an example of how this works:

- I received concessional contributions of $20,000 in the 2025/2026 financial year, and my total super balance was less than $500,000 as at 30 June 2026. The concessional contribution cap for 2025/2026 was $30,000.
- This allows me to carry forward the $10,000 unused concessional contribution cap for the next 5 years, meaning, I have a cap of $42,500 for 2026/2027 to use. (i.e., $32,500 concessional contribution cap for 2026/27 + $10,000 unused portion of 2025/26 concessional contribution cap).

For further information on concessional contribution caps please refer to:
https://ato.gov.au/Rates/Key-superannuation-rates-and-thresholds

Non-concessional contributions

Contributions include:	Contribution cap for 2026-2027 Financial Year
• Contributions you or your employer make on your behalf, from your after-tax income, • After-tax contributions your spouse makes to your super, • Personal contributions not claimed as an income tax deduction, • Excess concessional (before-tax) contributions you have not elected to release from your super, • Contributions over your CGT small business concession cap amount,	$130,000

Non-concessional contributions are made into your super fund from after-tax income, and forms part of your tax-free component. If you exceed your non-concessional contributions cap in any financial year, you may have to pay extra tax.

Please note that contributions that are eligible personal injury payments, and any contributions you chose to count towards your Capital Gains Tax (CGT) small business concession cap that have not gone over your lifetime limit, may be excluded from the non-concessional contributions cap if they meet certain criteria.

For the 2026-2027 financial year, the CGT small business concession cap amount is $1.9355 million.

Bring forward arrangement

If you are eligible, you may be able to make non-concessional contributions three times the annual non-concessional contributions cap in a single year in any one three-year period. That is, you can contribute up to $390,000 in any one three-year period. This means that when you make contributions greater than the annual cap, you automatically gain (trigger) access to future year caps.

You can then make further non-concessional contributions after the end of that three-year period, up to your non-concessional contribution cap. This is subject to your total superannuation balance as at the 30 June in the previous financial year and reduces when your total superannuation balance is equal to $1.84 million or more and is nil when it reaches $2.1 million or more (for the 2026/27 financial year and later periods).

The contribution caps may change from time to time. For example, the annual concessional contributions cap is indexed annually with Average Weekly Ordinary Time Earnings (AWOTE) and rounded down to the nearest $2,500. Further, since the non-concessional contributions cap is 4 x the concessional contributions cap, indexation of the concessional contributions cap by $2,500 would increase the non-concessional contributions cap by $10,000, subject to eligibility.

For further information on non-concessional contribution caps please refer to: **https://ato.gov.au/Rates/Key-superannuation-rates-and-thresholds**.

Important: It is your responsibility to ensure contributions to super are within your contribution caps as we are not able to monitor your overall position. We recommend you seek independent advice from a financial adviser and/or tax adviser about the level and types of contributions you can make.

Rollovers and transfers

A rollover is when you transfer some or all of your existing super monies from one super fund to another super fund provided the receiving fund is a complying superannuation fund. A fund's compliant status can be confirmed by using Super Fund Lookup at **superfundlookup.gov.au**.

By combining your super, you'll make it easier to track your super, and may reduce the total amount you pay in fees.

You or your financial adviser can request the rollover at the time of opening your Account, or anytime via the Superhero Super Member Portal.

If you are entitled to an amount from a Family Law split, you can also request for the proceeds of the split to be transferred into your Superhero Super account as a rollover.

Superhero Super does not accept transfers from Kiwisaver accounts or UK Pensions.

Important: Before you move your super you should consider any fees which may be incurred from your other account(s) and whether moving your super may affect any insurance or other benefits linked to that account.

Accessing your super

Super is a long-term investment. The Government has placed restrictions on when you can access your super as a lump sum or via an income stream. In general, you can't access your super until you have reached age 65 or have reached your Preservation Age and have permanently retired from the workforce.

This section details the preservation of super, and how you can access your benefits.

Preservation

The ability to access certain components of your super balance is referred to as preservation. Your super balance is made up of the following preservation components:

Preserved – this component must be retained in your super account until you meet a condition of release;

Restricted non-preserved – this component can be released to you when you cease employment with the employer who made the contributions which make up this component; and

Unrestricted non-preserved – this component can be released to you at any time.

Preserved benefits cannot be paid in cash to you but can be transferred to another super fund as a rollover.

All contributions made by or on behalf of a member since 30 June 1999 are preserved in the super environment until a condition of release is met.

You can access your super for some common conditions of releases once you reach your Preservation Age (i.e. age 60).

Conditions of release

Under current legislation, if you are a New Zealand citizen or permanent resident of Australia or Australian citizen, preserved benefits can be released if any of the following common conditions are met:

- you cease employment with an employer sponsor and your account balance is less than $200;
- you leave employment after age 60;
- you turn age 65;
- you permanently retire from the workforce after attaining your Preservation Age;
- you die;
- you become permanently incapacitated;
- you have been diagnosed with a terminal medical condition;
- you experience severe financial hardship; or
- on compassionate grounds acceptable to the Department of Human Services.

Further explanations of the above conditions of release are detailed below:

Temporary incapacity

You can access your employer contributions which were made over and above the SG if you temporarily cease gainful employment due to ill health, whether physical or mental. A benefit paid under this condition of release is generally paid as a non-commutable income stream.

Permanent incapacity

You can access your total super balance if we're reasonably satisfied that your ill-health (whether physical or mental) makes it unlikely that you will engage in paid employment for which you are reasonably qualified by education, training or experience. We will require confirmation of this from your medical practitioners.

Your super benefit may be eligible for an invalidity component. You will need to contact us for the relevant form to complete.

Severe Financial Hardship

You can apply for release of your preserved super benefit on the grounds of severe financial hardship if you meet the following criteria:

- you are below Preservation Age + 39 weeks and:
  - you can provide evidence that you are in receipt of an eligible Commonwealth income support payment for a continuous period of at least 26 consecutive weeks as at the date of your application;
  - you have not received a release of your super benefits on the ground of severe financial hardship in the last 12 months; or
  - we are satisfied that you are unable to meet your reasonable and immediate family living expenses;

    in which case a maximum gross amount of $10,000 can be released and lump sum payment tax is applied; or
- you are greater than Preservation Age + 39 weeks and:
  - you can provide evidence that you are in receipt of an eligible Commonwealth Income Support of benefit for a cumulative period of 39 weeks since reaching your preservation age; or
  - you are working less than 10 hours per week at the time of the application, in which case no maximum amount is applicable and lump sum payment tax is applied.

You will need to submit a completed form, along with the required evidence for assessment. You will need to contact us for the relevant form to complete.

Compassionate Grounds

You can apply to the ATO for the release of your preserved super benefit on compassionate grounds. These grounds may include:

- medical or dental treatment for you or your dependant;
- transport for medical or dental treatment;
- arrears on your mortgage to prevent your home from being sold;
- modification to your home or vehicle to accommodate a severe disability for you or your dependant;
- palliative care for a terminal illness for you or your dependant; or
- expenses associated with your dependant's death, funeral or burial.

If approved by the ATO, they will provide you with the approval letter which you need to provide to us along with a completed benefit payment form. You will need to contact us for the relevant form to complete. Lump sum tax is generally applicable.

Terminal Illness

We will release your total super benefit if it has been confirmed that you have a terminal medical condition. A terminal medical condition exists if:

- two registered medical practitioners have certified that you suffer from an illness or have an injury that is likely to result in death within a period (certification period) that ends no more than 24 months after the date of the certification;
- at least one of the registered medical practitioners is a specialist practising in an area relating to the illness or injury; and
- the certification period has not ended.

You will need to submit a completed form along with evidence to us for assessment. You will need to contact us for the relevant form to complete. No tax is applicable if payment is made within the 24-month certification period.

Death

Upon notification of a member's death, Superhero will:

- cease charging adviser fees to the deceased member's account (if applicable);
- cease all communication to the deceased member;
- commence the sell down of the deceased member's assets and move the proceeds to the Cash Investment Option.

Please contact us for further information about how to claim via:

Online chat	superhero.com.au
Email	super@superhero.com.au
Phone	1300 675 148
	9am – 5pm (AEST), Monday to Friday
Mail	PO Box R1055, Royal Exchange NSW 1225

First Home Saver Super Scheme (FHSSS)

You can make voluntary concessional and non-concessional contributions to your super under the FHSSS to save for your first home. If you meet the eligibility criteria under the scheme, voluntary super contributions (up to $15,000 per financial year and $50,000 in total, plus associated earnings) made from 1 July 2017 may be eligible for release to help purchase or construct your first home in Australia. Voluntary contributions eligible for release include salary sacrifice contributions and personal contributions. Some of the changes to the FHSSS effective from 15 September 2024 are:

- You can update or correct your FHSSS participation and make changes if you change your mind before ATO begin processing the money Superhero sends to them;
- you must have applied for a FHSSS determination from the ATO before a property contract is completed (commonly referred to as settlement) and the ownership of the real estate is transferred to you
- You can request a release up to 90 days after you enter into a contract, however, you must have a FHSSS determination before you submit a release request and settle on a property.

For more information on the FHSSS and to apply, refer to **https://ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme/**.

Trans-Tasman portability

You can transfer your Australian super monies to a New Zealand KiwiSaver account if you have permanently migrated to New Zealand. The transfer is voluntary. To transfer funds from your Australian super fund to a KiwiSaver scheme, you must:

- have permanently emigrated to New Zealand – you need to sign a statutory declaration stating this is the case, and provide proof of residence at an address in New Zealand;
- contact us and request the whole balance of your super savings be transferred to a KiwiSaver scheme; and
- have a KiwiSaver scheme ready to receive the transferred funds and ensure the KiwiSaver scheme is going to accept your Australian transfer.

Whilst we must transfer to a KiwiSaver scheme on your request, it is voluntary for us to transfer from a KiwiSaver Scheme. Superhero Super does not accept transfers from a KiwiSaver account. For more information refer to **ato.gov.au**.

Departing Australia Super Payment (DASP)

If you have worked and earned super while visiting Australia on an eligible temporary visa, you can apply to have this super paid to you as a DASP after you leave. You can apply for a DASP online at **ato.gov.au**. We'll be notified of the approval of your application.

You will also need to complete a benefit payment form. You will need to contact us for the relevant form to complete.

You may be required to provide certified documents for your DASP application, such as certified copies of your identity documents. It's much easier to have documents certified in Australia, so we recommend you do this before you leave. We also recommend that you keep your Australian bank account open to more easily allow us to pay you your DASP.

Note: Where a condition of release is met and the benefit is made as a partial withdrawal of your account balance, or in the event of a partial rollover out of the Fund, the required benefit amount to be paid will be liquidated on a pro-rata basis from your investment holdings in the following order:

1. Diversified, Single Sector and Thematic investment options (subject to investment holding limits);
2. From available cash funds held in your Cash Account if you hold the Direct Investment Option; then
3. From Direct Investments, including listed securities starting with the security with the highest market value in your portfolio.

Payment of monies to the ATO

Inactive low balances

Under the relevant super law, we're required to identify inactive low balance accounts as at 30 June and 31 December and pay it to the ATO by 30 April and 31 October each year.

If your benefit is paid to the ATO, the ATO can then proactively pay that amount to an eligible active superannuation account you hold (if any) and notify you (where possible) that this has occurred, or continue to hold the amount for you.

You can contact the ATO online or by telephone to request the amounts held for you be paid to your nominated preferred superannuation account. If you have met a condition of release, you can request that the amounts held by the ATO be paid to you.

An account is considered an inactive low balance account where:

- we haven't received any amount for crediting to your account for your benefit within the last 16 months;
- your account balance is less than $6,000;
- you have not met a prescribed condition of release; and
- there is no insurance on the Account.

Your account will not be an inactive low balance account if any of the following have occurred in the last 16 months:

- you made changes to your investments;
- you made changes to your insurance coverage;
- you made or amended a binding beneficiary nomination;
- you made a written declaration that you are not a Member of an inactive low-balance account;
- there was an amount owed to us in respect of you (this does not include SG contributions or award contributions); or
- we accepted an amount for you under a successor fund transfer of benefits from another superannuation fund.

Please refer to **ato.gov.au** for further information about inactive low balances.

Unclaimed Money

In certain situations, if an amount is payable to you (or your dependant(s)) and we're unable to make the payment to you, we may be required to transfer the amount to the ATO. We may also need to do this if you become a lost member, that is we have been unable to contact you after a number of attempts. If your account is transferred to the ATO, you will be able to reclaim it from them.

3. Nominating beneficiaries

Types of Nominations

You have two options when deciding what happens to your money in the event of your death:

- Binding nomination – You provide formal written direction to Superhero Super to tell us who you want your account balance paid to. If valid, your nomination is legally binding. Binding nominations can be either lapsing or non-lapsing:
    - A lapsing binding death benefit nomination expires three years after it was made and must be renewed in order to remain binding. If not renewed after three years this nomination will be treated as a non-binding nomination;
    - A non-lapsing binding death benefit nomination has no expiry date and will not expire unless you cancel or amend it.
- Non-binding nomination – You nominate who you'd prefer your account to be paid to. This nomination is not legally binding.

Binding nomination

If you make a binding nomination, we'll pay your account to the person you've nominated as long as your nomination is valid and in force at the time of your death. The account balance will normally be paid as a one-off payment but may be paid as an income stream to a qualifying dependant.

A binding nomination is valid if:

- it was made within three years of your death (for lapsing nominations only);
- all the individuals nominated are alive at the time of your death (for example, if you nominated three beneficiaries and one was no longer alive at the time of your death, then the nomination would be invalid);
- if you nominate more than one person and the total percentage allocated equals 100%;
- your nomination must be signed and dated in the presence of two witnesses, both of whom must be at least 18 years of age, and not mentioned in the nomination; and
- all the individuals nominated as beneficiaries are eligible.

If you make a binding nomination, it will be in force from the date you sign the form. We'll write to remind you to make another nomination before it expires. An expired or invalid binding nomination is considered to be non-binding – this means that it guides rather than instructs the payout of your account.

Make a binding nomination by completing the Binding Death Benefit Nomination form. You will also need to select whether you would like your nomination to be lapsing or non-lapsing. You will then be able to view and/or remove binding nominations via the Superhero Super Member Portal.

Non-binding nomination

When you make a non-binding nomination, you're telling us who you'd prefer your account to be left to when you die, but your nomination isn't legally binding. This means that although we'd take your wishes into account, in the end we would have to decide who your account would be paid to depending on your situation when you die. The account balance will normally be paid as a one-off payment.

You can nominate and change your non-binding beneficiaries at any time from the Superhero Super Member Portal.

Make no nomination

If you don't nominate a beneficiary, the balance of your account will be paid to your dependents or your estate, as determined by the Trustee.

Conditions for children who are financially dependant and aged 18 and 25

Children aged between 18 and 25, who are financially dependent on you, may receive your account as regular income payments until they reach 25 (unless your account runs out earlier). The remaining account balance will be paid out to them when they turn 25. If your child is permanently disabled, they may continue to receive regular payments until the money runs out, regardless of their age.

Who can be nominated

You can nominate the following people as beneficiaries:

- your spouse or partner;
- your children (conditions apply for reversionary beneficiary nominations);
- inter-dependants (someone who lives with you and shares a close personal relationship here one or both of you provide financial and domestic support, and personal care of the other);
- other financial dependants (such as someone who relies on you financially);
- your estate or legal personal representative (not available for reversionary nominations).

4. Benefits of investing with Superhero

Your life savings deserve your attention. The opportunity to enjoy your savings might be a little or a long way off – but we believe you should have a say in how your nest egg is invested.

Our investment menu, your investment choice

We created Superhero Super for you. We want to give you the power to invest your super the way you want – from Diversified, Single Sector, and Thematic, right down to individual shares , ETFs, and LICs– invest your money in the things that you believe in and play an active role in setting yourself up for retirement.

If you join the fund through the Superhero Super Member Portal, you can choose to invest in a wide range of investments, including:

- Diversified;
- Single Sector;
- Thematic;
- Shares in the S&P/ASX300 Index;
- A selection of other 'Direct Investments':
    - Exchange Traded Funds (ETFs); and
    - Listed Investment Companies (LICs).

You can choose to make changes to your investment option/s at any time after you join the fund via the Superhero Super Member Portal.

If you are a Superhero MySuper member, your contributions will automatically be invested in the MySuper Growth option, which is a Diversified investment option, unless you choose another investment option. If you choose another investment option, you will no longer be a MySuper member and different fees and costs may apply.

Insurance (Default Cover)

Protecting you and your family is equally as important and we understand that your circumstances are different to others.

Superhero Super offers members access to a range of insurance options to help protect you and your family's financial wellbeing.

Superhero offers default group insurance, which means our members are generally automatically eligible for insurance cover, subject to the terms and conditions of the insurance policy for the following types of Insurance cover:

Default Cover	Death Only Cover	Death and Total & Permanent Disability (TPD) cover	TPD Only Cover	Income Protection Cover
Superhero Super	Up to $250,000	Up to $250,000	Up to $250,000	NA
Superhero MySuper*	Up to $610,400	Up to $610,400		Up to 75% of monthly income (up to $30,000 per month - subject to 50% of income from $20,000)

*Superhero MySuper members receive default Death and TPD insurance cover upon joining, and may be eligible for income protection cover subject to eligibility requirements and employer arrangements. Refer to the MySuper Insurance Guide for more detail.

Insurance (Voluntary Cover)

In addition to Default covers, Superhero Super and Superhero MySuper members can apply for additional cover subject to underwriting, and the terms and conditions of the insurance policy for the following covers:

Voluntary Cover	Death Cover (including Terminal Illness)	Death Total and Permanent Disability (TPD) cover	Income Protection Cover
Superhero Super	Up to $3,000,000	Up to $3,000,000	75% of monthly income
Superhero MySuper	$10,000,000	Up to $3,000,000	Up to 75% of monthly income (up to $30,000 per month - subject to 50% of income from $20,000)

More information on the insurance cover available in Superhero Super can be found in the Insurance Guides available at http://www.superhero.com.au/documents.

Superhero Super Member Portal

The Superhero Super Member Portal provides members with the ability to manage their investments, insurance cover and beneficiaries digitally via desktop and/or mobile app after you join the fund.

Below is a list of just some of the things members are able to do via the Superhero Super Member Portal:

- Change contribution allocations and/or rebalance existing investment holdings to a new investment mix;
- Switch from one managed investment option to another;
- Buy and sell direct investment options with multiple order types and live market data;
- Manage your insurance cover;
- Manage non-binding beneficiaries;
- Track the daily and total performance of your super.

Lower fees, competitive returns

Superhero Super aims to provide members with flexibility and control over their super while aiming to keep fees low. Via the Superhero Super Member Portal, members are able to choose from a wide range of investment options across Diversified, Single Sector, Thematic and Direct investments.

Diversified and Single Sector investment options are managed by Mercer Investments (Australia) Limited ABN 66 008 612 397 ('Mercer'), giving members the ability to invest in one or more options and know that their super is in the hands of professionals.

Thematic investment options provide members the ability to invest according to a particular theme, from U.S. Tech Giants to Aussie Sustainability and Global Healthcare.

For members who wish to have more control over their investment choices, Superhero Super allows members to invest up to 75% of their balance into a range of Direct Investments including Australian listed shares , ETFs , and LICs.

Holding limits apply, please refer to section 6 below.

Different Fees apply for Direct Investments, Members can invest in Direct Investments for an additional $1 per week. Superhero also charges the greater of $2 or 0.10% brokerage on each transaction relating to the purchase or sale of direct investments. Please refer to the Direct Investment Guide for more information, together with the Fees and Costs section of this guide.

5. Risks in super

Understanding Risks

There are many risk factors that can impact the performance of an investment. The major risks that you should be aware of when investing through Superhero Super include, but are not limited to, the risks outlined below.

The relevance of these risks will depend on the investments selected (for example, currency risk will be a greater consideration for an investment in international shares) and your personal circumstances. You should consider obtaining independent financial advice for information about risks relevant to your own personal objectives, financial situation and particular need.

Type of risk	What is it
Legal restrictions on withdrawals risk	This refers to the risk of changes in legislation that may impact your ability to access your retirement savings. This may include changes to the conditions of release and/or preservation age.
Tax Implications	This refers to the risk of taxes that are applied to investment earnings and capital gains within the superannuation and retirement environment. Changes to the tax rules may impact or apply limits to how much of your retirement savings benefit from a concessional tax rate.
Longevity risk	This refers to the risk of outliving your savings. While you can manage this risk with retirement planning, it will be impacted by how long you live, the amount of capital and retirement assets you hold, the level of income you draw down, any lump sum withdrawals you make, investment returns generated and external risks such as inflation, the economic environment and regulatory changes.
Liquidity risk	This is the risk that your investment may not be easily converted into cash. Investments in Diversified, Sector Specific and Thematic Investments are normally readily convertible to cash. Therefore, the Trustee does not consider that liquidity risk is a major problem in the normal course of events, i.e., when markets are open and trading. However, under extreme market conditions there is still a risk that certain investments may not readily be converted into cash. If an investment is exposed to less liquid securities, it may be difficult to dispose of the security at a fair price, at particular times. Other types of investments (i.e. listed securities) may also become illiquid. If an investment becomes illiquid or subject to restrictions for any reason, the Trustee reserves the right to take whatever steps it considers necessary in relation to that investment, including delaying the payment of benefits.
Market risk	Market risk is the risk associated with being exposed to a particular investment market, such as the Australian share market or income securities market. Current and anticipated economic conditions, political events, general movements in the Australian and international financial markets, investor sentiment, interest rates and exchange rates are all factors that may influence (positively or negatively) the value of securities and their investment returns.
Commodity price risk	A portfolio may hold investments, the price of which is significantly determined by the price of commodities. Commodity prices can fluctuate significantly over short periods of time. Falls in commodity prices may lead to loss in value of the investment.
Concentration risk	The fewer the number of holdings in a portfolio the higher the concentration risk. With a more concentrated portfolio there is a greater risk that poor performance by one or a group of investments can significantly affect the performance of the whole portfolio.
Conversion risk	Hybrid or other convertible securities that can convert into ordinary shares may not be readily converted into an equivalent value of cash.
Counterparty risk	Certain investments rely on counterparties, such as brokers, lenders, issuers and clearing exchanges. These parties may be unable to meet their obligations.
Credit risk	Credit risk is the risk that the issuer of a debt security is unable to satisfy its obligations under the terms attaching to the security. These obligations include payment of interest or a dividend, or payment or repayment of capital on maturity. A decline in the credit quality of the issuer of a security could result in a capital loss being incurred on those securities.
Currency risk	Where a portfolio holds international investments priced in a foreign currency, movements in the Australian dollar against that foreign currency may negatively impact its value. Currency risk may be managed through the use of hedging techniques. You should refer to the relevant Product Disclosure Statement applicable to an investment to determine whether this risk is managed through the use of hedging techniques.
Derivative risk	Where a specific investment derives its value from another security, there is a risk that the value of the

	derivative fails to move in line with the underlying asset and the potential illiquidity of the derivative. Futures, options and swaps, amongst other derivatives are vulnerable to derivative risk.
Economic risk	A downturn in the general economic conditions in Australia or elsewhere may adversely affect the performance of an investment portfolio.
Emerging market risk	Emerging markets are financial markets in countries with developing economies. The financial markets in these countries are immature compared to those of the world's major financial centres. These markets may provide potentially high returns but are subject to high risk including market, regulatory, liquidity and credit risk.
ETF risk	An investment in an Exchange Traded Fund (ETF) may carry a default risk, also known as a credit or counterparty risk, which may emanate from a default or inability of another party to meet financial commitments (e.g. if an investor buys a corporate bond ETF and a fund component files for bankruptcy or winds up in insolvency, the investor may incur losses because the ETF may lose value or become worthless).
Industry risk	Industry risk is the risk that a particular industry may perform poorly. This can mean that the assets held in those industries may fall in value.
Inflation risk	The increasing price of goods and services may exceed the rate at which your investment grows, thereby reducing the value of your investment in real terms.
Interest rate risk	Changes in interest rates will affect the value of interest-bearing securities and shares in some companies. Rises in interest rates may lead to loss in capital value and falls in interest rates may lead to rises in value.
Manager risk	Underlying investment managers may not anticipate market movements or execute investment strategies effectively. Changes in staff may also have an impact on the performance of an investment.
Regulatory risk	This is the risk that a government or regulator may introduce regulatory or tax changes that affect the value of securities in which Superhero invests. Superhero may be affected by changes in legislation or government policy.
Third-party risk	Superhero uses information and services provided by third party service providers. Procedures are in place to address risks associated with outsourcing, such as having comprehensive service agreements with the service providers. If a service provider advises of an error, it is corrected and if material, it will generally be communicated to you.
Systems and technology risk	Superhero relies on the integrity and reliability of the portfolio trading and administration systems used to manage your account. To minimise potential risks, established systems operated by experienced system providers are used. The system providers must have back-up arrangements and Business Continuity Divisions. In the event that the systems fail, there may be delays in processing transactions or in accessing your investment capital and investment returns may differ from those that would have been achieved.

What is your investment risk profile?

A major factor in managing risk is to be comfortable with the highs and lows your investments may experience over time. Typically, you forego higher returns in exchange for investment security. The higher the potential return, the greater the risk of loss over the short term.

Historically, growth assets such as shares and property have generated higher returns than investments in cash or bonds over the longer term. However, these assets are also more volatile, and as a result, carry more risk. Risk means different things to different people. Even the simplest investment has inherent risk. Finding the balance between the amount of risk you are prepared to take with the return you want (your 'risk profile') is a challenge all investors face.

Each of the investment options available in Superhero Super carry different investment risks depending on the nature of the underlying investments (including asset classes invested in and underlying fund managers or investments used).

Risks and your investment timeframe

When selecting your investments, it's important to consider options that address both short and long-term needs. This may mean choosing more than one investment option.

A shorter investment timeframe of up to five years means you should focus on protecting your savings as you'll access them sooner. An investment option with a lower chance of negative returns may be more appropriate. Over the short term, a big risk is that market ups and downs may reduce your account balance, which will reduce the amount you have available at the end of your investment timeframe. This may impact the total value available to be paid as a lump sum and /or the length of time you can

receive an income from a retirement stream. A longer investment timeframe means you'll have more time to grow your retirement savings.

Standard Risk Measure

A risk profile or risk level (including the risk band, risk label and the likelihood of a negative return over a specified period) is shown for Superhero's investment options in this Guide based on the Standard Risk Measure (SRM).

The higher the Risk Band number, the higher the risk. The Risk label summarises the level of risk (e.g. Low, Medium or High).

The SRM has been adopted to assist members in comparing investment options (both within and across superannuation funds) using a simplified risk measure. The SRM is based on industry guidance to allow members to compare investment options that are expected to deliver similar negative net investment returns over a 20 year period.

The SRM is not a complete assessment of all forms of investment risk; for instance, it does not detail what the size of a negative return could be or the possibility of returns not being adequate to meet a member's investment objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Standard risk measure bands		
Band	**Risk**	**Estimated number of negative annual returns over a 20 year period**
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

This risk measure is applicable to all of our Diversified, Single Sector and Thematic Investment Options. Not all Direct Investments utilise SRMs.

Understanding the risks of asset classes

You can invest your super in different types of assets. An asset is an investment used to gain a return. Assets are divided into asset classes such as cash, fixed interest, property, equity and alternatives. They are generally described as 'growth' or 'defensive'.

- Growth assets - Growth assets generally provide relatively higher returns over the longer term with a corresponding higher level of risk (increased chance of a negative return and volatility). A high proportion of their returns are derived from capital growth. Examples include shares and some property investments;
- Defensive assets - Defensive assets generally are lower risk (less chance of a negative return), with a corresponding expectation of lower returns over the longer term. A high proportion of their returns are derived from income (cash) flows. Examples include cash, term deposits and some fixed interest investments.

Asset Class	Description	Risk Profile
Cash	Cash investments are deposits in banks and	Cash investments are considered to be defensive

	investments in short term money markets that provide a return in the form of interest payments.	assets that provide a stable, low risk income. While defensive, cash investments may not provide returns high enough to meet long term goals.
Fixed Interest	Fixed interest investments (which include government and corporate bonds) provide a return in the form of interest or coupon payments and capital gain (or loss).	Fixed interest investments are considered to be defensive assets that provide low to moderate risk income with less volatility than other asset classes, such as equities and property.
Property	Property investments include investments in real property, held either directly or through a trust. They may be listed or unlisted and provide a return in the form of capital gain (or loss) and rental income.	While returns are generally higher than cash and fixed interest over the long term, property values can be subject to fluctuations and are therefore considered medium to high risk investments. Direct property holdings may also be considered less liquid than other investments.
Equities	Equities, which are also called shares, represent part ownership of a company. They provide a return in the form of capital growth (or loss) and income through dividends.	Equity investments are considered to be growth assets and generally provide a higher return than other asset classes over the long term. However, equities may experience short term volatility and are therefore considered high risk investments.
Alternative Investments	Alternative investments include investments in assets not classified above. These can include hedge fund strategies, private equity funds and infrastructure assets. Alternative assets typically have low correlations to traditional asset classes and therefore, as part of an overall portfolio, may help reduce portfolio risk. They can be either defensive or growth assets.	Hedge fund strategies can be used as a substitute for equities, although certain strategies exhibit different levels of volatility. Private equity investments are used to provide exposure to higher returns but tend to involve higher risk. Infrastructure investments are used to achieve a return above inflation over the long term. They generally experience less volatility and lower returns than equity investments over the long term.

6. How we invest your money

Let's talk about investment choice

Superhero Super's mission is to provide greater transparency and control over the way your superannuation retirement savings are invested.

Superhero Super offers a broad range of investment options to provide flexibility and choice, allowing you to build your portfolio as you wish - from Diversified and Single Sector Investment Options managed by Mercer Investments (Australia) Limited, Thematic investment options, as well as Direct Investment Options including individual shares, Exchange Traded Funds (ETFs) , and Listed Investment Companies (LICs).

All investments are subject to the Investment Holding Limits shown later in this Guide.

Investment Options

Superhero MySuper	
MySuper Growth	
Superhero Super	
Diversified	**Thematic**
• Conservative	• U.S. Tech Giants

• Moderate • Growth • High Growth	• Asia Tech Tigers • Global Healthcare • Global Sustainability Leaders (unhedged) • Global Sustainability Leaders (hedged) • Australian Sustainability Leaders • Gold
Single Sector	**Direct Investments***
• Australian Shares • International Shares • Australian Listed Property • Australian Fixed Interest • International Fixed Interest (hedged) • Cash	Direct Investments include: • Shares in the S&P/ASX300 index, • selected ASX-listed ETFs, • selected ASX-listed LICs, and the • Superhero Super Cash Account

*refer to Direct Investment Guide. The Trustee reserves the right to add or remove an Investment option at any time.

Holding limits

All Superhero Super members will be required to have a minimum of 25% of their total balance allocated to Diversified, and/or Single Sector investment options at all times (this can be made up of one or multiple investments).

Investment Type	Investment Limit (single investment)	Min Limit (investment category)	Max Limit (investment category)
Diversified options	100%	25% (aggregate)	100%
Single-Sector options	100%		100%
Thematic options	20%	0%	50%
Direct Investment options	*Please refer to the Direct Investment Guide for investment limits for listed securities.*		40% - 75% depending on the investment.

Allocations and maintaining a minimum

You must maintain a minimum balance of 25% across the Diversified, and/or Single Sector investment options. This requirement will ensure a minimum level of diversification across your account balance and ensure there is sufficient balance to pay fees and insurance premiums if applicable.

When the aggregate balance across the Diversified, and/or Single Sector investments is close to or less than the minimum percentage limit, you can add funds to these options by selling and transferring funds from the Thematic and /or Direct Investments.

If you do not add additional funds towards the Diversified, and/or Single Sector investments we may be required, at our discretion, to top up the balance across these investments by selling some of the other investments in your account.

Where the sell down of your investments are required, the timing of any disposal of investments will be at our discretion and in the following order:

1. From Thematic Investment Option with the highest holding value; then
2. From available cash funds held if you are invested in Direct Investment Options; then
3. From listed securities starting with the security with the highest market value in your Portfolio.

Diversified Investment Options

Diversified portfolios, managed by experts

Diversified investment options are managed by Mercer Investments (Australia) Limited. Investments within these Investment Options include Mercer funds, selected from those approved by the Trustee.

Our pre-built Diversified and Single Sector investment options make it easier to choose the way you want to construct your portfolio based on how defensive or growth orientated you are.

Strategic Asset Allocation

Allocation of assets will be within the allocation ranges stated, except in exceptional circumstances. Where the asset allocation moves outside the range, the investment manager will re-balance the investments to return to the mandated range. The strategic asset allocations stated are indicative only. At any point in time, the actual allocation may be different to the strategic asset allocation rates stated in this document.

Conservative			
Suitability	Members who seek exposure to mainly defensive assets and can tolerate a medium level of risk over the medium term. This option invests predominantly in defensive assets across most asset classes.		
Investment Return Objective	Aims to provide a net return after tax and investment costs equal to or better than inflation plus 0.75% p.a. when measured over any 4-year period.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	**70%**	
	Cash	14%	10%-50%
	Australian Fixed Interest	20%	10%-40%
	International Fixed Interest	36%	15%-50%
	Growth Assets	**30%**	
	Australian Equities	10%	5%-25%
	International Equities	10%	5%-25%
	International Equities (hedged)	0%	0%-25%
	Real Assets	10%	0%-20%
Defensive / Growth Asset Allocation Range	70%/30%		
Minimum Suggested Time Frame	4 years		
Standard Risk Measure	SRM 4 - Medium		
Estimated number of negative annual return periods over any 20-year period	2 to less than 3 in 20 years		

Moderate

Suitability	Members who seek exposure to a combination of growth and defensive assets and can tolerate a medium to high level of risk over the long term. This option invests predominantly in a mixture of growth and defensive assets across most asset classes.		
Investment Return Objective	Aims to provide a net return after tax and investment costs equal to or better than inflation plus 1.5% p.a. when measured over any 6-year period.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	**50%**	
	Cash	4%	0%-20%
	Australian Fixed Interest	16%	10%-30%
	International Fixed Interest	30%	15%-50%
	Growth Assets	**50%**	
	Australian Equities	19%	10%-35%
	International Equities	18%	10%-35%
	International Equities (hedged)	0%	0%-35%
	Real Assets	13%	0%-20%
Defensive / Growth Asset Allocation Range	50%/50%		
Minimum Suggested Time Frame	6 years		
Standard Risk Measure	SRM 5 – Medium to High		
Estimated number of negative annual return periods over any 20-year period	3 to less than 4 in 20 years		

Investment Option	**MySuper Growth**	
Suitability	Members who seek exposure to mainly growth assets and can tolerate a high level of risk over the long term. This option invests mainly in growth assets across most asset classes.	
Investment Return Objective	Aims to provide a net return after tax and investment costs equal to or better than inflation plus 2.25% p.a. when measured over any 10-year period.	
Asset Class	**Strategic Asset Allocation (SAA)**	**Asset allocation range**
Defensive	**25%**	
Cash	3%	0% - 15%
Australian fixed interest	10%	5% - 20%
International fixed interest	12%	5% - 25%
Growth	**75%**	
Australian equities	30%	15% - 50%

International equities	30%	15% - 50%
International equities (hedged)	0%	0 %- 50%
Real Assets	15%	0% - 25%
Defensive / Growth Asset Allocation Range	25%/75%	
Minimum Suggested Time Frame	10 years	
Standard Risk Measure	SRM 6 - High	
Estimated number of negative annual return periods over any 20-year period	4 to less than 6 in 20 years	

Growth			
Suitability	Members who seek exposure to mainly growth assets and can tolerate a high level of risk over the long term. This option invests mainly in growth assets across most asset classes.		
Investment Return Objective	Aims to provide a net return after tax and investment costs equal to or better than inflation plus 2.25% p.a. when measured over any 8-year period.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	**25%**	
	Cash	3%	0%-15%
	Australian Fixed Interest	10%	5%-20%
	International Fixed Interest	12%	5%-25%
	Growth Assets	**75%**	
	Australian Equities	30%	15%-50%
	International Equities	30%	15%-50%
	International Equities (hedged)	0%	0%-50%
	Real Assets	15%	0%-25%
Defensive / Growth Asset Allocation Range	25%/75%		
Minimum Suggested Time Frame	8 years		
Standard Risk Measure	SRM 6 - High		
Estimated number of negative annual return periods over any 20-year	4 to less than 6 in 20 years		

period	

High Growth			
Suitability	Members who seek exposure to mainly growth assets and can tolerate a high level of risk over the long term. This option invests mainly in growth assets across most asset classes.		
Investment Return Objective	Aims to provide a net return after tax and investment costs equal to or better than inflation plus 3.25% p.a. when measured over any 10-year period.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	**5%**	
	Cash	1%	0%-10%
	Australian Fixed Interest	1.5%	0%-20%
	International Fixed Interest	2.5%	0%-25%
	Growth Assets	**95%**	
	Australian Equities	42%	20%-60%
	International Equities	32%	20%-60%
	International Equities (hedged)	0%	0%-60%
	Real Assets	21%	0%-30%
Defensive / Growth Asset Allocation Range	5%/95%		
Minimum Suggested Time Frame	10 years		
Standard Risk Measure	SRM 6 - High		
Estimated number of negative annual return periods over any 20-year period	4 to less than 6 in 20 years		

Single Sector Investment Options

Add your own mix of investments, managed by experts

Single Sector Investment options are managed by Mercer Investments (Australia) Limited.

Our Single Sector investment options offer you the chance to focus on key sectors such as Australian or International Shares, Fixed Interest & Australian Property.

Australian Shares	
Suitability	Members who seek exposure to a broad range of companies listed on the Australian Stock Exchange across large and small capitalisation companies with a mix of index and active management.
Investment Return Objective	The Option aims to closely match the return of the underlying index (S&P/ASX 300 Accumulation Index) over rolling seven year periods.

Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	0%	
	Cash	0%	0%-10%
	Australian Fixed Interest	0%	0%
	International Fixed Interest	0%	0%
	Growth Assets	100%	
	Australian Equities	100%	90%-100%
	International Equities	0%	0%
	International Equities (hedged)	0%	0%
	Listed Real Assets	0%	0%
Defensive / Growth Asset Allocation Range	0%/100%		
Minimum Suggested Time Frame	7 years		
Standard Risk Measure	SRM 6 - High		
Estimated number of negative annual return periods over any 20-year period	4 to less than 6 in 20 years		

International Shares			
Suitability	Members who seek exposure to companies listed on international exchanges across developed and emerging markets with a mix of index and active management**.**		
Investment Return Objective	The Option aims to closely match the return of the underlying index (MSCI World (ex-Aus) (Unhedged) Index) over rolling seven year periods.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	0%	
	Cash	0%	0%-10%
	Australian Fixed Interest	0%	0%
	International Fixed Interest	0%	0%
	Growth Assets	100%	
	Australian Equities	0%	0%
	International Equities	100%	90%-100%
	International Equities (hedged)	0%	0%
	Listed Real Assets	0%	0%
Defensive / Growth Asset Allocation Range	0%/100%		
Minimum Suggested Time Frame	7 years		

Standard Risk Measure	SRM 6 - High
Estimated number of negative annual return periods over any 20-year period	4 to less than 6 in 20 years

Australian Listed Property			
Suitability	Members who seek exposure to property related listed companies in Australia.		
Investment Return Objective	The Option aims to closely match the return of the underlying index (S&P/ASX200 A-REIT Index) over rolling seven year periods.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	0.0%	
	Cash	0.0%	0%-10%
	Australian Fixed Interest	0.0%	0%
	International Fixed Interest	0.0%	0%
	Growth Assets	100.0%	
	Australian Equities	0.0%	0%
	International Equities	0.0%	0%
	International Equities (hedged)	0.0%	0%
	Property	100.0%	90%-100%
Defensive / Growth Asset Allocation Range	*0%/100%*		
Minimum Suggested Time Frame	7 years		
Standard Risk Measure	SRM 7 - Very High		
Estimated number of negative annual return periods over any 20-year period	6 or greater		

Australian Fixed Interest			
Suitability	Members who seek exposure to primarily Australian fixed interest securities, generating income with some capital growth potential over the long term.		
Investment Return Objective	The Option aims to closely match the return of the underlying index (Bloomberg AusBond Treasury 0+Yr) over rolling seven year periods.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	100%	
	Cash	0%	0%-10%
	Australian Fixed Interest	100%	90%-100%

	International Fixed Interest	0%	0%
	Growth Assets	0%	
	Australian Equities	0%	0%
	International Equities	0%	0%
	International Equities (hedged)	0%	0%
	Listed Real Assets	0%	0%
Defensive / Growth Asset Allocation Range	*100%/0%*		
Minimum Suggested Time Frame	7 years		
Standard Risk Measure	SRM 5 – Medium to High		
Estimated number of negative annual return periods over any 20-year period	3 to less than 4 in 20 years		

International Fixed Interest (hedged)			
Suitability	Members who seek exposure to primarily international fixed interest securities, generating income with some capital growth potential over the long term.		
Investment Return Objective	The Option aims to closely match the return of the underlying index (JP Morgan Global Sovereign Bond Index $A (Hedged)) over rolling seven year periods.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	100%	100%
	Cash	0%	0%-10%
	Australian Fixed Interest	0%	0%
	International Fixed Interest (hedged)	100%	90%-100%
	Growth Assets	0%	0%
	Australian Equities	0%	0%
	International Equities	0%	0%
	International Equities (hedged)	0%	0%
	Listed Real Assets	0%	0%
Defensive / Growth Asset Allocation Range	*100%/0%*		
Minimum Suggested Time Frame	7 years		
Standard Risk Measure	SRM 6 - High		
Estimated number of negative annual return	4 to less than 6 in 20 years		

periods over any 20-year period	

Cash			
Suitability	Members who prefer very low risk and a high level of security on their account balance.		
Investment Return Objective	The Option aims to closely match the return of the underlying index (Bloomberg AustBond Bank Bill Index) over any 1 year period.		
Asset Allocation Range	**Asset Class**	**Target**	**Range**
	Defensive Assets	100%	100%
	Cash	100%	100%
	Australian Fixed Interest	0%	0%
	International Fixed Interest	0%	0%
	Growth Assets	0%	0%
	Australian Equities	0%	0%
	International Equities	0%	0%
	International Equities (hedged)	0%	0%
	Listed Real Assets	0%	0%
Defensive / Growth Asset Allocation Range	100%/0%		
Minimum Suggested Time Frame	1 year		
Standard Risk Measure	SRM 1 - Very Low		
Estimated number of negative annual return periods over any 20-year period	Less than 0.5 in 20 years		

Thematic Investment Options

From U.S. Tech Giants to Global Sustainability Leaders, our Thematic investment options give you the opportunity to invest in options that target a specific theme.

Members choose from our Thematic options for a focus on different opportunities such as ‘nextgen’ companies, ethical themes or even gold.

U.S. Tech Giants	
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to 100 of the largest non-financial companies listed on the US NASDAQ stock market, with a strong focus on technology companies (such as Apple, Meta, Amazon and Microsoft).
Investment Return Objective	Aims to track the performance of the NASDAQ-100 Index (before fees and expenses). The NASDAQ-100 comprises 100 of the largest non-financial companies listed on the

	NASDAQ market, and includes many companies that are at the forefront of the new economy.
Asset Allocation Range	

Asset Class	Target
Defensive Assets	0%
Cash	0%
Australian Fixed Interest	0%
International Fixed Interest	0%
Growth Assets	100%
Australian Equities	0%
International Equities	100%
International Equities (hedged)	0%
Listed Real Assets	0%

Defensive / Growth Asset Allocation Range	0%/100%
Minimum Suggested Time Frame	7 years
Standard Risk Measure	SRM 7 - Very High
Estimated number of negative annual return periods over any 20-year period	6 or Greater
Underlying investment	BetaShares NASDAQ 100 ETF (NDQ.ASX)

Asia Tech Tigers	
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to a portfolio containing the 50 largest technology and online retail stocks in Asia (excluding Japan). including Alibaba, Tencent, Baidu and JD.com**.**
Investment Return Objective	Aims to track the performance of the Solactive Asia Ex-Japan Technology and Internet Tigers Index (before fees and expenses). The Index comprises the 50 largest technology and online retail stocks in Asia (ex-Japan).
Asset Allocation Range	

Asset Class	Target
Defensive Assets	0%
Cash	0%
Australian Fixed Interest	0%
International Fixed Interest	0%
Growth Assets	100%
Australian Equities	0%
International Equities	100%
International Equities (hedged)	0%
Listed Real Assets	0%

Defensive / Growth Asset Allocation Range	0%/100%

Minimum Suggested Time Frame	7 years
Standard Risk Measure	SRM 7 - Very High
Estimated number of negative annual return periods over any 20-year period	6 or Greater
Underlying investment	BetaShares Asia Technology Tigers ETF (ASIA.ASX)

Global Healthcare		
Suitability	For members seeking capital growth with a very high risk tolerance, by providing targeted exposure to healthcare stocks from around the world.	
Investment Return Objective	Aims to provide investors with the performance of the S&P Global 1200 Healthcare Sector Index, before fees and expenses. The index is designed to measure the performance of global biotechnology, healthcare, medical equipment and pharmaceutical companies and may include large-, mid- or small-capitalisation stocks.	
Asset Allocation Range	**Asset Class**	**Target**
	Defensive Assets	0%
	Cash	0%
	Australian Fixed Interest	0%
	International Fixed Interest	0%
	Growth Assets	100%
	Australian Equities	0%
	International Equities	100%
	International Equities (hedged)	0%
	Listed Real Assets	0%
Defensive / Growth Asset Allocation Range	0%/100%	
Minimum Suggested Time Frame	7 years	
Standard Risk Measure	SRM 7 - Very High	
Estimated number of negative annual return periods over any 20-year period	6 or Greater	
Underlying investment	iShares Global Healthcare ETF (IXJ.ASX)	

Australian Sustainability Leaders	
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to a diversified portfolio of ethical Australian companies that have passed certain eligibility screens.
Investment Return Objective	Aims to track the performance of the NASDAQ Future Australian Sustainability Leaders Index (before fees and expenses). The Index includes Australian companies that have passed screens to exclude companies with direct or significant exposure to fossil fuels or

	engaged in activities deemed inconsistent with responsible investment considerations.	
Asset Allocation Range	**Asset Class**	**Target**
	Defensive Assets	0%
	Cash	0%
	Australian Fixed Interest	0%
	International Fixed Interest	0%
	Growth Assets	100%
	Australian Equities	100%
	International Equities	0%
	International Equities (hedged)	0%
	Listed Real Assets	0%
Defensive / Growth Asset Allocation Range	0%/100%	
Minimum Suggested Time Frame	7 years	
Standard Risk Measure	SRM 7 - Very High	
Estimated number of negative annual return periods over any 20-year period	6 or Greater	
Underlying Investment	Betashares Australian Sustainability Leaders ETF (FAIR.ASX)	

Global Sustainability Leaders (unhedged)		
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to a portfolio of global equity securities identified as 'Climate Leaders' and that have passed certain eligibility screens.	
Investment Return Objective	Aims to track the performance of the NASDAQ Future Global Sustainability Leaders Index (before fees and expenses). The Index includes a portfolio of large global stocks identified as "Climate Leaders" that have also passed screens to exclude companies with direct or significant exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations.	
Asset Allocation Range	**Asset Class**	**Target**
	Defensive Assets	0%
	Cash	0%
	Australian Fixed Interest	0%
	International Fixed Interest	0%
	Growth Assets	100%
	Australian Equities	0%
	International Equities	100%
	International Equities (hedged)	0%
	Listed Real Assets	0%
Defensive / Growth Asset	*0%/100%*	

Allocation Range	
Minimum Suggested Time Frame	7 years
Standard Risk Measure	SRM 7 - Very High
Estimated number of negative annual return periods over any 20-year period	6 or Greater
Underlying Investment	BetaShares Global Sustainability Leaders ETF (ETHI.ASX)

Global Sustainability Leaders (hedged)		
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to a portfolio of global equity securities identified as 'Climate Leaders' and that have passed certain eligibility screens. The Fund is currency-hedged to the Australian dollar, which seeks to minimise the effect of currency fluctuations on returns.	
Investment Return Objective	Aims to track the performance of the NASDAQ Future Global Sustainability Leaders (Currency Hedged AUD) Index (before fees and expenses). The Index includes a portfolio of large global stocks identified as "Climate Leaders" that have also passed screens to exclude companies with direct or significant indirect exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations. HETH currently obtains its investment exposure by investing in the Betashares Global Sustainability Leaders ETF (ASX: ETHI), with the currency exposure hedged back to the Australian dollar.	
Asset Allocation Range	**Asset Class**	**Target**
	Defensive Assets	0%
	Cash	0%
	Australian Fixed Interest	0%
	International Fixed Interest	0%
	Growth Assets	100%
	Australian Equities	0%
	International Equities	0%
	International Equities (hedged)	100%
	Listed Real Assets	0%
Defensive / Growth Asset Allocation Range	0%/100%	
Minimum Suggested Time Frame	7 years	
Standard Risk Measure	SRM 7 - Very High	
Estimated number of negative annual return periods over any 20-year period	6 or Greater	
Underlying Investment	BetaShares Global Sustainability Leaders ETF – Currency Hedged (HETH.ASX)	

Gold		
Suitability	For members seeking capital growth with a very high risk tolerance, by providing exposure to the price of physical gold, while avoiding the need to personally store their own gold bullion. The fund is designed to offer members a simple, cost-efficient and secure way to access the precious metals market.	
Investment Return Objective	Aims to offer a return equivalent to the movements in the Australian dollar price of gold, less the annual management fee.	
Asset Allocation Range	**Asset Class**	**Target**
	Defensive Assets	0%
	Cash	0%
	Australian Fixed Interest	0%
	International Fixed Interest	0%
	Growth Assets	0%
	Australian Equities	0%
	International Equities	0%
	International Equities (hedged)	0%
	Listed Real Assets	0%
	Alternatives	100%
Defensive / Growth Asset Allocation Range	100% Alternatives	
Minimum Suggested Time Frame	7 years	
Standard Risk Measure	SRM 7 - Very High	
Estimated number of negative annual return periods over any 20-year period	6 or Greater	
Underlying Investment	Global X Physical Gold (GOLD.ASX)	

Direct Investments

Take the reins, take control

Our Direct Investment options are for members who want to take control of investment decision making. Members are able to invest in a range of approved Australian listed individual shares , ETFs and LICs. All members have the option to add Direct investments at any time to their Superhero Super account via Member Portal. Additional fees and costs apply for investing in Direct Investments; see Section 7 of this Guide for more information.

Direct Investments	Objective	Suitability
Australian Shares	To provide members with capital growth and/or income through exposure to a choice of listed securities within the S&P/ASX300 Accumulation Index.	Investments in this strategy will suit members who want to own a portfolio of listed Australian securities and accept a very high level of risk associated with this type of investment and the

		possibility of negative returns in any year.
Listed Investment Companies (LICs)	To provide members with exposure to Listed Investment Companies on the ASX. Investment objectives will be dependent on the LIC selected.	LICs offered through Superhero Super have different investment objectives and can cater to different objectives of members including capital preservation, income generation and capital growth. Suitability will depend on the LIC selected.
Exchange Traded Funds (ETFs)	To provide members with exposure to Exchange Traded Funds on the ASX. Investment objectives will be dependent on the ETF selected.	ETFs offered through Superhero Super have different investment objectives and can cater to different objectives of members including capital preservation, income generation and capital growth. Suitability will depend on the ETF selected.
Cash (Superhero Direct Investment Option)*	To provide some income and is highly liquid.	This strategy will suit members seeking high investment liquidity for short periods with a low risk of capital loss.

*The Superhero Cash Account is designed to be an interest-bearing account to settle transactions, rather than an investment option. The Cash Account has been included in this table for ease of reference.

Direct Investments**	Minimum Suggested Timeframe	Standard Risk Measure
Australian Shares	The recommended minimum investment timeframe for this investment is 7 years.	SRM 7 – Very High
Listed Investment Companies (LICs)	The minimum investment timeframe for this investment will be dependent on the individual LIC.	LICs have different levels of risk, which depend on the individual LIC chosen.
Exchange Traded Funds (ETFs)	The minimum investment timeframe for this investment will be dependent on the individual ETF.	ETFs have different levels of risk, which depend on the individual ETF chosen.
Cash (Direct Investment Option)*	No Minimum	Very Low (1)

*The Superhero Cash Account is designed to be an interest-bearing account to settle transactions, rather than an investment option. The Cash Account has been included in this table for ease of reference.
**refer to individual disclosure documents of the Direct Investments for further info on risk levels, investment objectives, minimum investment horizons and suitability.

Superhero Super may change the MySuper option, or the investment options offered. We will notify you in advance if we do this and information about all changes will be included in the Additional Information Guide and Direct Investment Guide available on our website at **http://www.superhero.com.au/documents**.

You can access available investment options via the 'Invest' section on the Superhero Super Member Portal or at **http://www.superhero.com.au/documents**.

How investing in Direct Investments works

It all starts with contributing to, or switching investments from another investment option to Direct Investments. To invest you will need to open a Cash Account which is a transactional account and earns interest. You can switch money from your other Superhero Super investment options to invest in S&P/ASX300 shares , ETFs and LICs. You can also transfer funds from the Direct Investment Options back into the Diversified, Single Sector and Thematic investments at any time.

Allocations

When selecting Direct Investments, a maximum of 75% can be allocated to Direct Investments. However, Direct Investments are subject to the Investment Holding Limits shown earlier in this Guide.

Features

Direct Investments allow members to buy and sell listed investments with a range of powerful features to enable dynamic, informed investing. Features of the platform for Direct Investments include:

- Market, limit, recurring and stop loss orders;
- Live market data including market depth;
- Company announcements;
- Minimum A$10 investment;
- Invest with unsettled funds to minimise time out of the market.

Fees and costs

Additional fees and costs apply when you invest in the Direct Investment options. Refer to the Fees and Costs section of this Guide for more information.

Important conditions

Refer to the Direct Investment Guide for more information.

Have a Superhero Super account with direct listed investments?

Members can maintain their direct listed investments when they transition from Superhero Super to Superhero Retirement without triggering a tax event or incurring brokerage fees by requesting a transfer of your holdings. Alternatively, your holdings will be sold, and cash will be transferred to your new Superhero Retirement account.

Restrictions apply including but not limited to:

- Shares , ETFs and LICs cannot be transferred until any pending transactions have either been executed and settled or cancelled.
- Corporate actions and other asset specific events may delay transfers.
- Tax credits associated with any trust distributions you received during a financial year may be forgone when you close and exit your Superhero Super account if done prior to the Fund's annual true up calculation.

How to access Direct Investments

Investments made through Superhero Super's Direct Investment options form part of your self-directed investment strategy.

It is important to note that Direct Investments aren't for everyone and the risks associated may be very high.

Before you proceed with Direct Investments, you need to be aware of the risks which may include not limited to:

- short-term price volatility,
- potential negative consequences of trading emotionally,
- tax impacts,
- implications of trading too often, and
- limited diversification.

We strongly encourage members to seek professional financial advice from a licensed financial adviser before electing to invest in Superhero Super's Direct Investment options.

Deposit Takers

Westpac Banking Corporation (ABN 33 007 457 141 AFSL 233714) supports the Superhero Cash Account as detailed in this Additional Information Guide.

Westpac has consented (and not withdrawn its consent) to the inclusion of statements referring to them in the form and context in which they appear. An investment in the Fund is neither a deposit nor liability of Superhero Super or any of its related entities and none of them stands behind or guarantees Superhero Super or the Fund. An investment in the Fund is neither a deposit nor a liability of Westpac or any of its related entities and none of them stands behind or guarantees Superhero Super.

Superhero deposits the money held in your Cash Account into an account with Westpac that the Trustee holds in its capacity as Trustee for Superhero Super. Money held in your Cash Account does not represent a deposit by you with Westpac and you will not have the protection of the Financial Claims Scheme in respect of money held in your Cash Account.

Subject to the Superhero Super terms and conditions set out in this PDS, the Trust Deed and the relevant superannuation laws, if you give us instructions to withdraw or transfer money out of your Cash Account to another investment within the Fund (eg. into a Thematic Investment Option or Direct Investments) or out of the Fund entirely (eg. as a withdrawal benefit or rollover), that instruction will be taken to be an instruction to withdraw or transfer money out of Westpac.

What else do you need to know about investing?

How is your investment calculated?

When you invest in each of the Diversified and Single Sector investment options, you are issued with investment units. Each of these units represent an equal part of the market value of the portfolio of investments that these investment options hold. As a result, each unit has a dollar value, or 'unit price'. The unit price is calculated by taking the total market value of an investment option's assets on a particular day, adjusting for any liabilities and then dividing the net value by the total number of units held by all investors on that day. Although the number of units you hold in these options will stay constant (unless there is a transaction on your account), the unit price will change according to changes in the market value of the investment portfolio, liabilities or the total number of units issued for the option. We determine the market value of each option based on the most recent Information available to us. The most recent available sell price is used when displaying your balance.

There may be a difference between the buy prices and the sell prices quoted for units in these investment options on any business day. This difference relates to the transaction costs from buying Investments (when money is added to an Investment option), and selling investments (when withdrawals are made) and is called a buy-sell spread).

Switching your investment option

Once you have selected an investment strategy you can change it at any time. There is no charge for switching investment options. A switch will be effected as soon as reasonably practicable upon receipt of a valid instruction. Investment switches are processed using the sell price of units being sold and the buy price of units being purchased. If a switch request is received prior to midnight AEST on a business day, you will receive the unit price for that day.

7. Fees and Costs

Did you know?
Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.*

*Note: The wording shown above is required by law. Please note that Superhero Super's fees and costs are not negotiable.

To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (**moneysmart.gov.au**) has a superannuation calculator to help you check out different fee options.

Fees and Other Costs

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

All fees disclosed are GST inclusive. For the definitions for each type of fee refer to Additional Explanation of Fees and Costs.

Fees and costs summary

Superhero Super

Investment Option	MySuper Growth	Growth	How and when paid
Type of fee or cost	**Amount**	**Amount**	
Ongoing annual fees and costs[1]			
Administration fees and costs	Administration fee of $20 per annum* PLUS Asset-based administration fee of 0.35% per annum	Administration fee of $52 per annum PLUS Asset-based administration fee of 0.35% per annum on your balance up to $1,500,000*	Administration fee is calculated daily and deducted monthly in arrears from your account. *Not charged on MySuper balances below $2,000 at the time the fee is applied Asset-based administration fee is calculated daily on your total account balance and deducted monthly in arrears from your account. *No asset-based administration fee is payable on the portion of your balance that exceeds $1,500,000 (not applicable to MySuper Accounts).
	PLUS 0.17% per annum[2]		Deducted from the Fund's Expense Reserve throughout the year and not directly from your account. **This is not an additional cost to your account, but it is required to be disclosed.**
Investment fees and costs[3,4,5]	0.31% per annum		Deducted from the assets of the underlying investments and reflected in the daily unit price**. This fee is not deducted directly from your account.**
Transaction costs	Nil		Transaction costs are an estimate based on the transaction costs payable in the previous financial year.
Member activity related fees and costs			

Buy/Sell spread[6]	0.102%/0.102%	Deducted on a transactional basis every time units in an investment option are bought and sold, this is reflected in the unit price and may affect your investment. This fee is not deducted directly from your account.
Switching fee	Nil	Not applicable
Other fees and costs	Nil	See 'Additional explanation of fees and costs' for a description of other fees and costs; such as other activity fees, brokerage fees, advice fees for personal advice, insurance fees.

1 - If your account balance is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your account balance. Any amount charged in excess of that cap will be refunded directly to your account.
2 - These amounts are estimated based on previous financial year(s). The actual amount will change from year to year and may be more or less than the amounts shown. For details of the calculation basis for these amounts see the 'Additional explanation of fees and costs'.
3 - For amounts for each investment option see the 'Additional explanation of fees and costs'.
4 - Investment fees and costs include an amount of zero performance fees for MySuper Growth Option and 0.003% for Growth Option. Refer to the 'Additional explanation of fees and costs' for more details on Performance Fees. The Trustee does not charge performance fees.
5 - For the Direct investment option, if you hold ETFs and LICs, underlying fees and costs will be charged by the product issuer.
Refer to the issuer's website and relevant disclosure documents for the latest fee and cost information.
6 - The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets for the fund when money moves into, or out of an investment option. The buy-sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Growth investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Investment Option	MySuper Growth - Balance of $50,000		Growth - Balance of $50,000	
Administration fees and costs	Administration fee of $20 per annum PLUS Asset-based administration fee of 0.35% per annum of your account balance	For every $50,000 you have in the superannuation product you will be charged or have deducted from your investment $175 in administration fees and costs plus $20 regardless of your balance.*	Administration fee of $52 per annum PLUS Asset-based administration fee of 0.35% per annum of your account balance	For every $50,000 you have in the superannuation product you will be charged or have deducted from your investment $175 in administration fees and costs plus $52 regardless of your balance.
	0.17%	And $85 paid from the Fund's Expense reserve. This is not a cost to you.	0.17%	And $85 paid from the Fund's Expense reserve. This is not a cost to you.
PLUS Investment fees and costs	0.31%	**AND** you will be charged or have deducted from your investment $155 in investment fees and costs.	0.31%	**AND** you will be charged or have deducted from your investment $155 in investment fees and costs.

PLUS Transaction costs	Nil	**AND** you will be charged or have deducted from your investment **$0.00** in transaction costs.	Nil	**AND** you will be charged or have deducted from your investment **$0.00** in transaction costs.
EQUALS Cost of product*	If your balance was **$50,000** at the beginning of the year, then for that year you will be charged total fees and costs of **$435** for the superannuation product. Please note: **$85** out of this total amount will not be charged to you but is required to be disclosed. **You will be charged total fees of $350**.		If your balance was **$50,000** at the beginning of the year, then for that year you will be charged total fees and costs of $467 for the superannuation product Please note: **$85** out of this total amount will not be charged to you but is required to be disclosed. **You will be charged total fees of $382**.	

1 - Additional fees may apply. Assumes your balance of $50,000 is maintained throughout the year. If you leave the superannuation entity, you may be charged a buy-sell spread which also applies whenever you contribute, exit or rollover. The buy-sell spread for exiting is 0.102% (this will equal $51 for every $50,000 you withdraw).

2- Please note that you will not be charged the fee of $20 If your account balance Is less than $2,000.

Cost of product for one year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product information assumes a balance of $50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: refer to the Fees and costs summary for the relevant superannuation product or investment option.) You should use this figure to help compare superannuation products and investment options.

Cost of Product

Investment Option*	Cost of Product
Diversified	
MySuper Growth	$435.00
Conservative	$467.00
Moderate	$467.00
Growth	$467.00
High Growth	$467.00

Investment Option*	Cost of Product
Single Sector	
Australian Shares	$457.00
International Shares	$452.00
Australian Listed Property	$442.00
Australian Fixed Interest	$442.00

International Fixed Interest (Hedged)	$467.00
Cash	$402.00
Thematic	
US Tech Giants	$552.00
Asia Tech Tigers	$647.00
Global Healthcare	$512.00
Global Sustainability Leaders (unhedged)	$607.00
Global Sustainability Leaders (hedged)	$622.00
Australian Sustainability Leaders	$557.00
Gold	$512.00
Direct Investment Option	
Cash Account (Superhero Direct Investment Option)**	$437.00

*Note: 0.17% of costs are met from reserves, which equates to $85 for a $50,000 account balance. This is not deducted from your account but is required to be disclosed.

**The Superhero Cash Account is designed to be an interest-bearing account to settle transactions, rather than an investment option. The Cash Account has been included in this table for ease of reference.

The Cost of Product does not show what you will pay in product fees

The table below includes additional information to show which costs are charged to you, and which costs are paid from reserves. This table also assumes a balance of $50,000 at the beginning of the year and is calculated in the manner shown in the Example of Annual Fees and Costs as contained in this PDS.

Name of Investment Option	Administration Fees (charged to you)	Administration Costs met from reserves (not charged to you)*	Investments Fees and Costs (charged to you)	Transactions Costs (charged to you)	Cost of Product
Diversified					
MySuper Growth	$195.00	$85.00	$155.00	$0.00	Cost of Product $435.00, less costs paid from reserves ($85.00) equals **costs charged to you: $350.00**
Conservative	$227.00	$85.00	$155.00	$0.00	Cost of Product $467.00, less costs paid from reserves ($85.00) equals **costs charged to you: $382.00**
Moderate	$227.00	$85.00	$155.00	$0.00	Cost of Product $467.00, less costs paid from reserves ($85.00) equals **costs charged to you: $382.00**

Growth	$227.00	$85.00	$155.00	$0.00	Cost of Product $467.00, less costs paid from reserves ($85.00) equals **costs charged to you: $382.00**
High Growth	$227.00	$85.00	$155.00	$0.00	Cost of Product $467.00, less costs paid from reserves ($85.00) equals **costs charged to you: $382.00**
Single Sector					
Australian Shares	$227.00	$85.00	$145.00	$0.00	Cost of Product $457.00, less costs paid from reserves ($85.00) equals **costs charged to you: $372.00**
International Shares	$227.00	$85.00	$140.00	$0.00	Cost of Product $452.00, less costs paid from reserves ($85.00) equals **costs charged to you: $367.00**
Australian Listed Property	$227.00	$85.00	$130.00	$0.00	Cost of Product $442.00, less costs paid from reserves ($85.00) equals **costs charged to you: $357.00**
Australian Fixed Interest	$227.00	$85.00	$130.00	$0.00	Cost of Product $442.00, less costs paid from reserves ($85.00) equals **costs charged to you: $357.00**
International Fixed Interest (Hedged)	$227.00	$85.00	$155.00	$0.00	Cost of Product $467.00, less costs paid from reserves ($85.00) equals **costs charged to you: $382.00**
Cash	$227.00	$85.00	$90.00	$0.00	Cost of Product $402.00, less costs paid from reserves ($85.00) equals **costs charged to you: $317.00**
Thematic					
US Tech Giants	$227.00	$85.00	$240.00	$0.00	Cost of Product $552.00, less costs paid from reserves ($85.00) equals **costs charged to you: $467.00**
Asia Tech Tigers	$227.00	$85.00	$335.00	$0.00	Cost of Product $647.00, less costs paid from reserves ($85.00) equals **costs charged to you: $562.00**
Global Healthcare	$227.00	$85.00	$200.00	$0.00	Cost of Product $512.00, less costs paid from reserves ($85.00) equals **costs charged to you: $427.00**
Global Sustainability Leaders (unhedged)	$227.00	$85.00	$295.00	$0.00	Cost of Product $607.00, less costs paid from reserves ($85.00) equals **costs charged to you: $522.00**
Global Sustainability Leaders (hedged)	$227.00	$85.00	$310.00	$0.00	Cost of Product $622.00, less costs paid from reserves ($85.00) equals **costs charged to you: $537.00**

Australian Sustainability Leaders	$227.00	$85.00	$245.00	$0.00	Cost of Product $557.00, less costs paid from reserves ($85.00) equals **costs charged to you: $472.00**
Gold	$227.00	$85.00	$200.00	$0.00	Cost of Product $512.00, less costs paid from reserves ($85.00) equals **costs charged to you: $427.00**
Superhero Cash Account (Direct Investment Option)					
Superhero Cash Account (Direct Investment Option)	**$227.00**	**$85.00**	**$125.00**	**$0.00**	**Cost of Product $437.00, less costs paid from reserves ($85.00) equals costs charged to you: $352.00**

*Deducted from the Fund's Expense Reserve throughout the year and not directly from your account. Although it is not an additional cost to you, it is required to be disclosed.

**The Superhero Cash Account is designed to be an interest-bearing account to settle transactions, rather than an investment option. The Cash Account has been included in this table for ease of reference.

Additional explanation of fees and costs

Administration fees

The administration fees will appear on your cash transaction report as an Administration Fee.

Asset-based administration fee

The asset-based administration fee is calculated on your 'end of day' daily balance and deducted from your Account balance monthly in arrears.

Account keeping administration fee

The account keeping administration fee of $52 per annum applies to all Diversified, Single Sector and Thematic Investment options with the exception of MySuper, where a $20 account keeping fee is applicable (other than for balances which are below $2,000). This fee is calculated daily and deducted from your Account balance monthly in arrears.

Direct investment administration fee (Direct Investments)

An additional account keeping administration fee of $52 per annum applies to the Direct Investment options and is calculated daily and deducted from your Account balance monthly.

Goods and services tax (GST) and reduced input tax credits (RITC)

All fees and costs are inclusive of GST, unless expressly stated otherwise. We may be able to claim a RITC of up to 75% of the GST paid on some of these fees. This may include fees for certain brokerage services, investment portfolio management, administrative functions and custodial services. We may also be able to claim an RITC of 55% of the GST paid on some of the other fees charged. Where we are able to claim an RITC, we will retain the RITC and apply it to the Expense Reserve.

Investment Fees and costs relating to underlying Investments

Investments in the diversified and single sector investment options are subject to investment fees and costs. They include costs incurred in or by an interposed vehicle. Indirect investment costs differ between investment options. These costs are based on numerous factors including the complexity of the investment options that are involved, the different asset classes and investment managers that make up the investment option(s). Investment fees and costs are based on estimated and actual information from the previous financial year. The information was obtained from investment managers in relation to the indirect investment fees and costs. Fees and costs payable may be higher or lower.

Money held in the Cash Account is subject to investment fees and costs in the form of indirect costs. These indirect costs are deducted before interest is allocated to your Cash Account and are then transferred into the Expense Reserve.

Investment fees for Thematic and Direct Investments

Fees and costs for underlying investments that you access through the Superhero Super Member Portal, for example Exchange Traded Funds (ETFs), Exchange Traded Products (ETPs) and Listed Investment Companies (LICs) may also apply. These investment fees are reflected in the performance of these investment options.

Fees and costs beyond those shown in the Selection of Account Type tables above may apply when you choose to invest in an ETF, ETP, and LIC. Fees and costs in relation to underlying investments are available in the relevant PDS or disclosure documents (where relevant) for those investments. It is important that you consider these fees before making any investment decisions which reflect the different price between buying and selling units disclosed by some investment managers. The investment fees and costs of the Thematic Investment options are shown in the table below.

Performance fees

The Fund does not charge any performance fees. However, the underlying Investment Options offered by the Fund may charge a performance fee. Performance fees increase the investment fees and costs for a superannuation product. Given performance fees are tied to the performance of the assets, they are difficult to predict from year to year. The fees are calculated using the average performance fees incurred for the five year period.

Diversified, Single Sector, Superhero Cash (Direct Investment Option) and Thematic investment option investment fees and costs

The investment fees and costs in the table below apply to the balance held in the investment option.

Investment options[1]	Investment fees and costs	Performance fees	Transaction costs	Total investment fees and costs
Diversified				
MySuper Growth	0.310%	0.0%	0.000%	0.310%
Conservative	0.309%	0.001%	0.000%	0.310%
Moderate	0.307%	0.003%	0.000%	0.310%
Growth	0.307%	0.003%	0.000%	0.310%
High Growth	0.304%	0.006%	0.000%	0.310%
Single Sector				
Australian Shares	0.290%	0.0%	0.000%	0.290%
International Shares	0.280%	0.0%	0.000%	0.280%
Australian Listed Property	0.260%	0.0%	0.000%	0.260%
Australian Fixed Interest	0.260%	0.0%	0.000%	0.260%
International Fixed Interest (Hedged)	0.310%	0.0%	0.000%	0.310%
Cash	0.180%	0.0%	0.000%	0.180%
Thematic[1]				
US Tech Giants	0.48%	0.0%	0.0%	0.48%
Asia Tech Tigers	0.67%	0.0%	0.0%	0.67%
Global Healthcare	0.40%	0.0%	0.0%	0.40%
Global Sustainability Leaders (unhedged)	0.59%	0.0%	0.0%	0.59%
Global Sustainability Leaders (hedged)	0.62%	0.0%	0.0%	0.62%
Australian Sustainability Leaders	0.49%	0.0%	0.0%	0.49%
Gold	0.40%	0.0%	0.0%	0.40%
Direct Investment Option				

Superhero Cash Account (Direct Investment Option)*	0.25%**	0.0%	0.0%	0.25%

1 - Refer to the issuer's website and relevant disclosure documents for the latest fees and costs information in relation to Direct Investments (ETFs and LICs) available. Fees and costs are as at the date of this document.

*The Superhero Cash Account is designed to be an interest-bearing account to settle transactions, rather than an investment option. The Cash Account has been included in this table for ease of reference.
** Money held in the Cash Account is subject to investment fees and costs in the form of indirect costs. These indirect costs are deducted before interest is allocated to your Cash Account and are then transferred into the Expense Reserve.

Buy/sell spread

The buy/sell spread that applies for each Diversified and Single Sector Investment Option is set out in the table below. Brokerage fees apply to Thematic Investment options and Direct Investment options, refer to Brokerage fee in this section.

The buy/sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets when money moves into, or out of a Diversified or Single sector investment option. It is not a fee paid to the Trustee or any investment manager.

The buy/sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.

Diversified and Single Sector - buy/sell spreads

Super Investment Option	Buy Spread	Sell Spread
Diversified		
MySuper Growth	0.102%	0.102%
Conservative	0.082%	0.071%
Moderate	0.097%	0.088%
Growth	0.102%	0.102%
High Growth	0.115%	0.119%
Single Sector		
Australian Shares	0.110%	0.110%
International Shares	0.067%	0.092%
International Fixed Interest	0.060%	0.070%
Australian Listed Property	0.160%	0.160%
Australian Fixed Interest	0.020%	0.030%
Cash	0.000%	0.000%

Note: Buy-sell spread is not applicable to Thematic options or Direct Investments, but Brokerage fees apply. Refer to the 'Additional explanation of fees and costs'.

Transaction costs

Transaction costs are costs of the Fund associated with acquiring or disposing of assets. In the 'fees and other costs summary', transaction costs are shown net of amounts recovered by the buy/sell spread charged. Transaction costs may include costs such as brokerage, buy/sell spreads of the underlying investments of the (where applicable), settlement costs (including settlement related custody costs), stamp duty on investment transaction costs and clearing costs.

Transactional costs will differ between the Diversified and Single sector investment options. For Diversified and Single sectors the table below outlines how much of each investment option's transaction costs were recovered via the buy-sell spreads. Net transaction costs are an additional cost to you that are paid from the assets of the Fund (as and when they are incurred):

Super Investment option	Gross transaction costs p.a.	Recovered via buy/ sell spread p.a.	Net transaction costs p.a.
MySuper Growth	0.006%	0.006%	0.000%
Conservative	0.020%	0.020%	0.000%
Moderate	0.030%	0.030%	0.000%
Growth	0.030%	0.030%	0.000%
High Growth	0.030%	0.030%	0.000%
Australian Shares	0.020%	0.020%	0.000%
International Shares	0.020%	0.020%	0.000%
Australian Listed Property	0.040%	0.040%	0.000%
Australian Fixed Interest	0.010%	0.010%	0.000%
International Fixed Interest	0.020%	0.020%	0.000%
Cash	0.000%	0.000%	0.000%

Switching fee

A switching fee recovers the costs of switching all or part of a member's Account in the Fund from one product or Investment Option to another. We do not charge a switching fee.

Brokerage fee

Brokerage costs are applied to recover the transaction costs incurred by the Trustee in relation to the purchase or sale of ASX listed securities. Brokerage costs are added to the purchase cost and deducted from the sale proceeds of the investment at the time of settlement. There are two different brokerage fees: when trading Thematic Investment Options a fee of 0.11% of the trade amount is charged, and when trading Direct Investments the greater of $2 or 0.10% of the value of the trade is applied.

Withdrawal fee

There is no withdrawal fee if you withdraw your Account. However, Buy/sell spreads and other fees and costs may still apply, depending on your investment options.

Adviser services fees

You may agree to pay an adviser services fee from Superhero Super for services provided to you by your financial adviser. This is for you to agree with your adviser.

Your adviser must disclose to you any benefits they receive in relation to your super, including all fees and costs that you have negotiated with them. The adviser services fee may be deducted from your Account, with your agreement. If you agree to pay

such fees from your Account, we require a signed acknowledgement from you that that is the case, to be uploaded as part of the online application process. Your adviser must review and update the adviser service fee agreement with you every 12 months. Adviser fees will cease if the service fee agreement is not renewed within 150 days of the 12 month anniversary date.

The adviser services fee is limited to an initial or transactional fee of up to $5,500 in one-off fees per annum. The ongoing adviser service fee is limited to 2.50% of your Account balance. Adviser Fees are only permitted if your account balance is more than $10,000.00 at the time of the fee payment. These fees will appear in the Statement of Advice or other disclosure documents provided to you by your financial adviser.

Alternatively, you may negotiate ongoing fees with your financial adviser as a fixed dollar amount, subject to the above maximums.

You can instruct us to change or cease payments to your adviser at any time. This instruction must be received by us in writing.

Where you enter into an agreement with your financial adviser for adviser services fees, it is possible that your financial adviser may transfer the advisory services they provide you to another financial adviser. This may occur in circumstances such as, but not limited to, your financial adviser retiring, changing roles, merging advice practices or selling all or part of their practice. Your adviser services fee arrangements will continue to be paid to the new financial adviser, unless you instruct us otherwise.

The Trustee reserves the right to contact either you or your financial adviser to confirm that:

- You authorised the deductions to be made from your Account;
- The deductions are consistent with the authorisations and disclosures provided to you by your adviser;
- You've been provided the services for which the fees relate to;
- The adviser fees deducted from your Account only relate to advice and or services relating solely to your superannuation or insurance within superannuation; and
- The fees deducted from your Account for the advice services are in your best interest.

Insurance Administration Fee

If you take out insurance within the fund, premium rates for Death and TPD and Income Protection insurance premiums include an insurance administration fee payable to the Insurance Administrator. . This fee is to cover costs in relation to the administration of insurance. Refer to the Superhero Super Insurance Guide or Superhero MySuper Insurance Guide for more details.

Fees for optional services

The following transaction fees/activity charges may apply in the management of your investment portfolio.

Activity Type	Transaction method	Fee amount	How and when paid
Family law fees	Form 6 request	$110.00 per request	Payable by the person requesting the Form 6 at the time of the request.
	Payment flag	$55.00 per flag	Deducted from your cash holding of your investment portfolio at the time of the request.
	Account splitting	$55.00 per split	Deducted from your cash holding of your investment portfolio at the time of the split.
	Procedural Fairness	Assessed at each request and based on the complexity of the matter.	Deducted from your cash holding of your investment portfolio at the time of the request.

Operational risk reserve (ORR)

The Trustee is required to maintain an Operational Risk Reserve (ORR) to specifically cover potential losses arising from operational risks that may affect the Funds' business operations. An operational risk is the risk of loss resulting from inadequate

or failed internal processes, people and systems, or from external events. The ORR may be drawn upon to assist in compensating members or the Fund in the event of an operational risk occurring.

The ORR will be maintained in line with the Fund's ORR plan, however if there are insufficient funds to maintain the ORR, additional funds may be allocated from the Expense Reserve or from additional one-off fee deductions from members' accounts or via trustee capital.

Fee cap for low account balances

A Member with an Account balance of less than $6,000 on the last day of the financial year that the Member holds an Account balance with Superhero Super (i.e. 30 June or earlier if the Member exits Superhero Super) ('relevant date') will not pay more than 3% of the balance of their Account on the relevant date in capped fees and costs over the year.

If the total amount of capped fees and costs charged to a Member is more than 3% of the Account balance on the relevant date, the Trustee must refund the difference to the Member's Account within three months of the end of the Fund's income year. Capped fees and costs include, administration fees and costs and the investment fees and costs.

Tax Deduction

If the Fund is eligible to claim a tax deduction as a result of fees and costs attributable to your account, any rebates related to the benefits of these tax deductions will be credited into the Expense Reserve which is used to cover Superhero Super expenses. Please see Section 8 'How is super taxed'.

Defined fees

The following fees have the meanings given to them under superannuation law.

Activity fees

A fee is an activity fee if:

- the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
  - that is engaged in at the request, or with the consent, of a member; or
  - that relates to a member and is required by law; and
- those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Administration fees and costs

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- relate to the administration or operation of the entity; and
- are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Advice fees

A fee is an advice fee if:

- the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
  - a trustee of the entity; or
  - another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

Buy-sell spreads

A buy-sell spread is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

Exit fees

An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

Insurance Fee

A fee is an insurance fee for a superannuation product if:

- the fee relates directly to either or both of the following:
  - insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
  - costs incurred by the trustee of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- the premiums and costs to which the fee relates are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a switching fee, an activity fee or an advice fee.

Investment fees and costs

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:

- fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- costs incurred by the trustee of the entity that:
  - relate to the investment of assets of the entity; and
  - are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Switching fees

A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another. A switching fee for a superannuation product other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

Transaction costs

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity, other than costs that are recovered by the superannuation entity charging buy-sell spreads.

8. How Super is taxed

This section provides a general overview of tax of super and doesn't take into consideration your personal circumstances. Tax is complicated and we recommend you seek appropriately qualified advice about how these rules impact you.

Further information, including information about Government changes that may occur from time to time, is available at **ato.gov.au**.

Tax on Investment Earnings

Net earnings relating to accumulation accounts are generally taxed subject to a tax rate of up to 15%, however the rate may be less due to tax credits or other rebates.

For members invested in Diversified and Single Sector investment options, tax is deducted from investment earnings before unit prices are determined and investment returns are applied to your account.

For members invested in Thematic Investment Options and Direct Investments, a tax rate of 15% is applied to investment earnings and an annual tax adjustment may be applied to your account after the year end. The value of the tax adjustment may include franking credits and other tax offsets. If you close your account, you may not receive the benefits of tax adjustment. You will also forfeit any carry-forward capital losses that have resulted from your transactions in thematic and other direct investments such as shares , ETFs and LICs.

Tax Deductions

The Fund may be eligible to claim a tax deduction for certain expenses incurred and for insurance premiums paid for insurance cover for eligible members. Where we are eligible to claim a tax deduction for insurance premiums and for expenses related to the administration fees charged to your account, the benefits of these tax deductions will be retained by the fund for the benefit of all members.

Capital gains tax (CGT)

Capital gains or losses refer to the difference in the value of an asset when you buy and sell. Realised capital gains are subject to capital gains tax (CGT). Superhero will total all your capital gains for the financial year, then deducting your total capital losses including any net realised capital losses that are eligible to be carried forward from previous years. For assets held for less than 12 months the CGT rate that is applied on investments (i.e. direct shares , ETFs and LICs) is 15%. Assets held for more than 12 months will have CGT concessions applied (with an effective tax rate of 10%). Capital gains tax will be charged directly to your account if you are invested In Thematic Investment Options and Direct Investments.

Tax on contributions

Concessional contributions are taxed in the Fund, generally at the rate of 15% (provided you have supplied your TFN) which is deducted at the time the contribution is received by Superhero Super. If you choose not to provide your TFN, additional tax will apply.

If you are considered to be a high-income earner, that is your income is more than $250,000 for the financial year, you may pay additional tax on your contributions, referred to as Division 293 tax. If this applies to you, the ATO will notify you after the end of the financial year. Non-concessional contributions below the cap are not subject to tax.

Excess contributions

It's important that you monitor your contributions and know the impact of exceeding your cap, as we don't have visibility of your overall position. If you exceed the concessional contribution cap, tax at your marginal tax rate, less a 15% tax offset, is charged on the excess contributions. You'll also be charged an interest charge.

You can choose to withdraw some or all of your excess contributions, any amount you leave in your super account will also count towards your non-concessional contribution cap.

If you exceed your non-concessional contribution cap, you can choose to withdraw the excess contributions. The earnings are included in your income tax return and taxed at your marginal tax rate. If you don't withdraw the earnings, the excess is taxed at the highest marginal rate of tax plus Medicare Levy (and any other applicable levies).

Claiming a tax deduction on contributions

Generally, you can claim a tax deduction for personal contributions you make. The personal contributions that you claim a deduction for will count towards your concessional contribution cap. To claim a deduction, you must give us a 'Notice of intent to claim or vary a deduction for personal

super contributions form' (Notice of Intent), available at ato.gov.au, and receive an acknowledgment from us that your Notice of Intent is valid.

There are other eligibility requirements, and you must lodge your completed Notice of Intent by the earlier of:

- the date you lodge your income tax return for the financial year in which you make the contribution; or
- 30 June of the next financial year.

Spouse contribution tax offset

If you contribute on behalf of a low income or non-working spouse, you may be able to claim a tax offset of up to $540 per year, which is 18% for contributions up to $3,000.

The $3,000 contribution limit reduces by $1 for each $1 that your spouse's assessable annual income (plus reportable fringe benefits and reportable employer super contributions) exceeds $37,000.

There is no offset available where your spouse's assessable income (plus reportable fringe benefits and reportable employer super contributions) exceeds $40,000. Other eligibility criteria apply. For more information go to **ato.gov.au**.

Tax on payments

Your Superhero Super is made up of the following tax components:

- Tax free – includes amount where income tax has already been paid on the contribution and no tax deduction has been made with respect to the contribution (e.g. personal non-concessional contributions); and
- Taxable – includes amounts where the fund has paid 15% tax on the contributions or the earnings (e.g. contributions tax on concessional contributions - this is equal to your total super benefit, less any tax-free components).

No tax is payable on the tax-free component of your super. The tax treatment of the taxable components is outlined below:

Lump sum payments made to you

The following table provides the tax treatment of the taxable component for lump sum payments made to you.

Age when payment is made or type of payment	Amount subject to tax	Maximum rate of tax (excluding applicable levies such as Medicare levy)
Under preservation age	Whole amount	20%
Age 60 and over	Nil – amount is non-assessable, non-exempt income	
Lump sum benefits less than $200	Nil	
Terminal illness benefit	Nil if the relevant criteria is met.	

Where your super balance is made up of a mix of tax free and taxable amounts, and you request a partial payment, tax is calculated using the proportioning rule. You cannot request for a payment to be made from a particular tax component. Here's an example of how the tax free component of a partial withdrawal is calculated.

Your super balance is $200,000 and is made up of $50,000 tax free and $150,000 taxable. You would like a partial withdrawal of $100,000 in the form of a lump sum payment.

The tax free component of the partial withdrawal amount is calculated using: $50,000/ $200,000 x $100,000 = $25,000

The taxed taxable component = $75,000

Tax on death payments

The definition of a tax-dependant is slightly different to superannuation dependant, with a tax dependant being:

- your spouse or partner
- your children under 18
- your children over 18 who are:
  - permanently disabled, or
  - financially dependent on you immediately before your death.
- inter-dependants (someone who lives with you and shares a close personal relationship here one or both of you provide financial and domestic support, and personal care of the other).
- other financial dependants (such as someone who relies on you financially).

Where a death benefit is paid to the legal personal representative of a deceased estate, no tax is withheld, and it is the responsibility of the representative to ensure that the correct tax is paid.

Type of Beneficiary	Age of deceased member	Age of dependant	Death payment type	Applicable Tax on Taxable component	Applicable Tax on Taxable (untaxed) component
Financial Dependant	Any age	Age Any age	Lump-sum	Tax free	Tax free
	Under 60	Under 60	Income	Taxed at a maximum 15% (plus Medicare levy)	Taxed at the beneficiary's marginal tax rate.
	Under 60	60 and older		Tax free	Taxed at the beneficiary's marginal rates with a tax offset of 10%
	60 and older	Any age		Tax free	Taxed at the beneficiaries marginal tax rate with a tax offset of 10%
Non-financial dependant	Any age	Any age	Lump-sum	Tax free	Tax free
	Any age	Any age	Income	Taxed at a maximum 15% (plus Medicare levy)	Taxed at a maximum 30% (plus Medicare levy)

Departing Australia payments

If you enter Australia on an eligible temporary working visa you are entitled to receive your super benefit once you leave Australia permanently. This type of payment is known as a Departing Australia Super Payment (DASP).

DASP is taxed as follows:

- tax-free component – no tax payable;
- taxable component (taxed element) – taxed at 35%; and
- taxable component (untaxed element) – taxed at 45%.

If your DASP includes any amounts attributable to super contributions made while you held a Working Holiday Maker visa, the tax rate for the whole DASP is 65% from 1 July 2017. This rate applies to both the taxed and untaxed element of the taxable component.

Full information regarding DASP procedures can be found at **ato.gov.au**.

Income protection benefits

Income protection insurance benefits are paid as taxable income and, like salary and wages, attract pay-as-you-go tax at your marginal tax rate. The tax is deducted and remitted to the ATO before the benefit is paid. Higher tax applies if the Fund does not hold your TFN.

9. How to open and operate an account

How to open an account

To open an account and become a member of Superhero Super, you must:

complete the application form available at **superhero.com.au**, where you will be provided a range of investment options to choose from; If you are an employer opening a Superhero MySuper account on behalf of your employee(s), you will need to open an account through SuperStream or a Clearing House.

Why you are asked to provide your Tax File Number (TFN)

You cannot be compelled to provide your TFN, but if you do not choose to do so your application may not be accepted.

TFNs are used for legal purposes only. This includes finding or identifying your super benefits where other information is not sufficient, calculating tax on super payments and providing information to the ATO.

These purposes may change in line with legislation. If you provide your TFN, we may provide it to another super fund or retirement savings account provider that receives any of your transferred super benefits in the future, unless you notify us in writing not to forward your TFN. Your TFN may also be given to the ATO.

Verifying your identity

We are required to comply with Anti-Money Laundering and Counter Terrorism Financing laws, which require us to carry out procedures that verify your identity before providing services to you, and afterwards from time to time, including before any cashing out of your account.

When you apply to open an account with Superhero Super or transfer from an accumulation account to open a Superhero Retirement account, we require you to verify your identification.

Generally, providing us with a copy or details of your current Australian driver's licence or your current passport is the most straightforward way to confirm your identity. If you don't have either of these documents or you are unsure how to verify your identity online, contact us on:

Website	**superhero.com.au**
Email	**super@superhero.com.au**
Phone	1300 675 148 9am – 5pm (AEST), Monday to Friday
Mail	PO Box R1055, Royal Exchange NSW 1225

Refer to the 'Identification requirements fact sheet' on our website for additional information. If you do not provide the necessary documents, we will not be able to process your application or action your payment transaction request.

Cooling off period

When you join Superhero Super, you have a 14- day cooling-off period if you change your mind.

Subject to certain exceptions, you can cancel your Membership in writing within 14 days from the earlier of:

- the end of the 5th day after the account is opened,
- when you receive confirmation of the account's establishment.

We will refund an amount to you (if you are entitled to access your super) or transfer an amount to your nominated complying super fund.

The amount refunded may be decreased or increased according to market movements during that time. We may also deduct any reasonable transaction and administrative costs, tax or duty incurred.

Fees you have agreed to pay your financial adviser may also be deducted. Note: if you do not nominate a suitable fund within 28 days, your account balance will be transferred to the ATO.

Where your super is transferred to the ATO, the ATO can then proactively pay that amount to an eligible active superannuation account you hold (if any) and notify you (where possible) that this has occurred or continue to hold the amount for you. You can

contact the ATO online or by telephone to request the amounts held for you be paid to your nominated preferred superannuation account. If you have met a condition of release, you can request that the amounts held by the ATO be paid to you.

How to make a complaint

Together with the Trustee, Superhero Super has an established procedure for dealing with enquiries and complaints. Under these arrangements, you may enquire or complain about the operation or management of Superhero Super as it relates to you and have your enquiry or complaint dealt with within 45 days of receipt or such other timeframe as required by law.

The simplest way to resolve a complaint can be to discuss it with us by calling 1300 675 148 (9am–5pm AEST/AEDT weekdays).

If you would prefer not to discuss the complaint or your concern is not satisfactorily resolved, you can write to the Complaints officer:

Email	**super@superhero.com.au**
Phone	1300 675 148
	9am – 5pm (AEST), Monday to Friday
Mail	PO Box R1055, Royal Exchange NSW 1225

If you are not satisfied with the Trustee's handling of your complaint or its decision, or the complaint is not dealt with within 45 days, you may contact the Australian Financial Complaints Authority (AFCA). AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve certain types of complaints with trustees.

The contact details for AFCA are:

Online	**afca.org.au**
Email	**info@afca.org.au**
Phone	1800 931 678
	9am – 5pm (AEST), Monday to Friday
Mail	Australian Financial Complaints Authority
	GPO Box 3 Melbourne VIC 3001

If your complaint relates to the handling of your personal information, you are able to escalate your complaint to the Office of Australian Information Commissioner (OAIC).

Online	**oaic.gov.au**
Phone	1300 363 992
	9am – 5pm (AEST), Monday to Friday
Mail	Office of the Australian Information Commissioner
	GPO Box 5288
	Sydney NSW 2001

10. Privacy

Why do we collect your personal information?

We collect your personal information where necessary to:

- administer products and services and manage our relationship with you, including to establish and maintain member records, and provide regular statements, reports and communications;
- provide products and services to you;
- process transactions, applications, claims, requests and queries in relation to our products and services;

- identify you in accordance with the Anti-Money Laundering & Counter Terrorism Financing Act 2006 (Cth) and to protect against fraud;
- let you know about other products and services that we may offer; and
- comply with applicable laws and regulations.

Who do we disclose your personal information to?

We may disclose your personal information to third parties including:

- outsourced service providers including an administrator or promoter of Superhero Super;
- mail houses and printing companies;
- specialist service providers, such as actuaries, auditors and lawyers;
- custodians, brokers and IDPS-like products; insurance providers;
- Westpac when managing underlying Cash Accounts held by the Trustee with Westpac or if that information is reasonably necessary to enable Westpac to comply with the law;
- your financial adviser, your attorney appointed under a power of attorney, or your appointed representative;
- other consultants; and
- government authorities as required or desirable in administering and conducting the business of Superhero Super, including in complying with relevant regulatory or legal requirements. It is possible that this may also include a Government authority that is overseas.

Personal information will only be disclosed to third parties other than those listed above if you have consented, if you would reasonably expect us to disclose information of that kind to those third parties, if we are authorised or required to do so by law or if it is necessary to assist with law enforcement.

Are we likely to disclose your personal information to a recipient who is overseas?

In some circumstances, your personal information may be disclosed to our service providers or other third parties in jurisdictions overseas.

Privacy Policies

The Privacy Policies of the Trustee, the Member Administrator and Superhero Super and Westpac set out how you can access and correct the information we hold about you, how you can complain about a breach of your privacy rights and how your complaint will be handled.

If we disclose personal information about you to Westpac, they will collect and deal with your personal information in accordance with the Westpac Privacy Statement.

- The Trustee's Privacy Policy can be found at **diversa.com.au**
- The Member Administrator's Privacy Policy can be found at **onesuper.com**
- Superhero's Privacy Policy can be found at **http://www.superhero.com.au/documents**
- Westpac's Privacy Policy can be found at **https://www.westpac.com.au/privacy/privacy-statement/**

If you have any queries or complaints about your privacy, please contact us by email at **super@superhero.com.au**.

11. Key Definitions

ABN: means Australian Business Number.

Account: means your Superhero Super account.

ASIC: means the Australian Securities and Investments Commission, a government body that regulates the financial services industry in Australia.

ATO: means the Australian Taxation Office.

Australian Privacy Principles: the principles set out in the Privacy Act 1988 (Cth) (the Privacy Act).

Business Day: means a day which is not a Saturday or Sunday or Bank or public holiday in Sydney, New South Wales.

CGT: means Capital Gains Tax.

Child: has the same meaning given to that term in the Superannuation Industry (Supervision) Act 1993.

Corporate Action: means a change affecting holders of a security to which they may be required to respond.

De Facto Relationship: has the same meaning given to that term under the Family Law Act 1975.

Income Protection Insurance: has the meaning given to that term under the Superhero Super Insurance Guide.

Investment Administrator or Promoter: means Superhero Super Pty Ltd (ABN 40 667 649 854), which is a Corporate Authorised Representative (Authorised Representative No. 1306018) of Superhero Securities Limited.

Investment Options: means the investment choices available to members. Investment Switch: means the functionality to place full or partial switch orders between investment options.

Member: means an individual whose application to join and invest in Superhero Super has been accepted by the Trustee.

Nominated Bank Account: means the bank account you nominate to receive your superannuation benefit payments.

OneSuper: means the superannuation fund ABN 43 905 581 638 RSE R1001341.

Partial Disability: has the meaning given to that term under the Superhero Super Insurance Guide.

Personal Information: is defined under the Privacy Act 1988 (Privacy Act) as information or an opinion, whether true or not, and whether recorded in a material form or not, about an identified individual, or an individual who is reasonably identifiable.

PDS: means product disclosure statement.

Spouse: has the same meaning given to that term in the Superannuation Industry (Supervision) Act 1993.

Superhero Super: means a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341.

TPD: has the meaning given to that term under the Superhero Super Insurance Guide.

Total Disability: has the meaning given to that term under the Superhero Super Insurance Guide.

Total super balance or TBS: refers to the value of your superannuation interests in all your super funds.

Transfer Balance Cap: refers to the limit on the total amount of superannuation that can be transferred into the retirement phase and currently is $2.1 million (for the 2026/2027 financial year).

Trustee: refers to Diversa Trustees Limited, ABN 49 006 421 638, AFSL No. 235153 RSE Licence No L0000635.

We/our/us: means the Trustee.

You/your: the individual identified in the Application Form.

Unclaimed Money: has the meaning given in the Superannuation (Unclaimed Money and Lost Members) Act 1999 (Cth).

Disclaimer

This Guide was prepared and issued on 20 October 2026 by Diversa Trustees Limited RSE Registration No R1001341 | ABN 49 006 421 638 | AFSL No 235153 as the Trustee of OneSuper | GPO Box 3001 Melbourne VIC 3001 | (03) 9097 2800.

Superhero Super is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (the Fund). Superhero Super is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 (referred to as “we”, “our”, “us” or “the Trustee”), the trustee of the Fund. The Investment Administrator and Promoter of the Fund is Superhero Super Pty Ltd (40 667

649 854), which is a Corporate Authorised Representative (Authorised Representative No. 1306018) of Superhero Securities Limited (ABN 96 160 456 315) (AFSL No. 430150).

The Superhero Super PDS and PDS Guides can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted. Superhero may reject an application without giving reasons.

This Guide may contain general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about Superhero Super, you should think about your financial requirements and read this Product Disclosure Statement.

A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **http://www.superhero.com.au/documents**. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.