Al-marsad
Arab Human Rights Centre in Golan Heights.

Financial Statements

As at December 31, 2014

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Contents

Report of the Independent Auditors to the members of
<u>Al-marsad Arab Human Rights Centre in Golan Heights.</u>

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – "the NGO"), which includes the condensed balance sheet as at december 31, 2014 and december 31, 2013, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two years then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, "International Financial Reporting Standarts" Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Conclusion

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2014 and december 31, 2013 and for the period then ended.

Sincerely,

Hamada Ibraheem
Certified Public Accountant (Isr.)
HHS Auditing Firm.

8. 3, 2015

Al-marsad
Arab Human Rights Centre in Golan Heights.

Balance Sheets
(In New Israeli Shekels)

	Note	December 31 2014 (Audited)	December 31 2013 (Audited)
Current Assets			
Short-term investments		186,400	161,099
Debetors and Debit Balances		2,953	22,818
		189,353	**183,917**
Property, Plant And Equipment	2	64,481	94,261
		253,834	**278,178**
Accounts payable and accrued liabilities	3	7,553	58,840
Net Assets		**246,281**	**219,338**
		253,834	**278,178**

אלמרסד
ALMARSAD
המרכז הערבי לזכויות האדם ברמת הגולן (ע"ר)
ע.ר. מס' 580424687
المرصد

Fakher Eldeen Maief

8.3.2015
Date

The accompanying statement of project no.312-900-1008 ZG are an integral part of the

Al-marsad

Arab Human Rights Centre in Golan Heights.

Statements of Income and Expenses

(In New Israeli Shekels)

	Note	For the Half Year Ended December 31 2014 (Audited)	For the Period January 1 2013 To December 31 2014 (Audited)
Income			
Contributions	5	387,400	1,355,848
Cost of Activities	6	233,919	832,859
Net Income from Activities		153,481	522,989
Administrative Expenses	7	47,543	308,037
Income before financial expenses		105,938	214,952
financial expenses, net	4	2,191	7,258
Net income		103,747	207,694
(Deficit) / Surplus for the period		**103,747**	**207,694**
Balance carried forward		57,119	17,846
Non-recurrent expenditure	** 2	193	(64,481)
Balance Credit		161,059	161,059

אלמרצד

ALMARSAD

المرصد

Fakher Eldeen Naief

8.3.2015

Date

The accompanying statement of project no.312-900-1008 ZG are an integral part of the

Al-marsad
Arab Human Rights Centre in Golan Heights.

Notes to the Financial Statements
Ended At December 31, 2014

Note 1 General

A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Naef Fakheraldeen) (Atef Safadi) and (Modad Kalane).

B. These financial statements were prepared in a condensed format as at December 31, 2013 and December 31, 2014 and for the period ended on that date (hereinafter – "the Annual Report"). These report should be read in the context of the Cooperative's audited annual financial statements as at December 31, 2013 and December 31, 2014 and for the period then ended along the accompanying notes.

C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements"
.

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

Note 2 Property, Plant And Equipment

	NIS
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	15,548
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	8,596
Software	5,498
Depreciation	(23,431)
	64,481

** Computer	2,000
Furniture	1,850
Depreciation	(4,043)
	193

Note 3

Accounts payable and accrued liabilities

	As of December, 31 2014	2013
Supliers And Service Providers	6,170	41,693
Emloyees	-	6,706
Expenses Payable	-	1,561
Tax Authorities	1,383	8,880 .
	7,553	58,840

Note 4 Financial expenses, net

	As of December,31 (1.7-31.12) 2014	(cumulated)
Bank charges	2,191	7,258 .
	2,191	7,258

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.

		As of December,31 (1.7-31.12) 2014	(cumelated)
Note 5	**Contributions**		
	Instalment from Zentralstelle	345,004	1,224,216
	Third parties	42,396	131,632.
		387,400	1,355,848

		As of December,31 (1.7-31.12) 2014	(cumulated)
Note 6	**Cost of Activities**		
	Salaries and related expenses	233,919	832,859
		233,919	832,859

		As of December,31 (1.7-31.12) 2014	(cumulated)
Note 7	**Administrative Expenses**		
	Filing fees	20	4,909
	Law library	590	4,067
	International Advocacy	-	14,665
	Publications and Reports	1,500	41,763
	Media	2,000	2,590
	Website	2,000	10,360
	Human resources development	3,480	3,480
	Hospitality	1,387	12,470
	Travel Costs	-	2,105
	External Auditing	5,000	17,000
	Rent	16,000	118,000
	Electricity	3,319	15,976
	Communications costs	4,548	14,618
	Stationery and Supplies	214	5,903
	Maintenance and Repair	3,442	16,698
	Depreciation	4,043	23,431
	Others	- .	2 .
		47,543	308,037

Project no. 312-900-1008 ZG

Project title: Protecting the social and political human rights of indigenous population on the Golan Heights

Statement of Receipts and Payments

For the period from 1.7.2014 until 31.12.2014

	01.01.2013-30.6.2014 local currency	1.7.2014 till 31/12/2014		Cumulated local currency 1.1.2013 till 31.12.2014
Receipts				
Balance carried forward (credit / deficit)	17,846.44 ILS	**57,119.33**		17,846.44
Instalment from Zentralstelle	879,212.08 ILS	345,003.50 ILS		1,224,215.58
Interests (if applicable)				
Third parties	89,235.32 ILS	42,396.30 ILS	EMHRF	131,631.62
Local Contribution				
Total receipts	**986,293.84 ILS**	**444,519.13 ILS**		**1,373,693.64**
Payments				
I. Non-recurrent expenditure				
1. Computer	6,598.00 ILS	2,000.00 ILS		8,598.00
2. Software	5,498.00 ILS			5,498.00
Subtotal of Pos. I.	**12,096.00 ILS**	**2,000.00 ILS**		**14,096.00**
II. Staff costs				
1. Salary Director	266,669.00 ILS	117,380.00 ILS	*	384,049.00
2. Salary Publicity Co-ordinator	197,694.00 ILS	72,566.00 ILS		270,260.00
3. Salary Administrative assistant	113,337.00 ILS	40,073.00 ILS		153,410.00
4. salary Lawyer /consultant	21,240.00 ILS	3,900.00 ILS		25,140.00
Subtotal of Pos. II.	**598,940.00 ILS**	**233,919.00 ILS**		**832,859.00**
III. Project activities				
1. Filing fees	4,889.00 ILS	20.00 ILS		4,909.00
2. Law Library	3,477.00 ILS	590.00 ILS		4,067.00
3. International Advocacy and Conferences	14,665.00 ILS			14,665.00
4. Publications and reports	40,263.50 ILS	1,500.00 ILS		41,763.50
5. Media and Public Relations	590.00 ILS	2,000.00 ILS		2,590.00
6. Website	8,360.00 ILS	2,000.00 ILS		10,360.00
7. Human resources development		3,480.00 ILS		3,480.00
8. Hospitality	11,082.90 ILS	1,387.00 ILS		12,469.90
9. Travel Costs	2,104.50 ILS			2,104.50
Subtotal of Pos. III.	**85,431.90 ILS**	**10,977.00 ILS**		**96,408.90**
IV. Project administration				
1. External Auditing	12,000.00 ILS	5,000.00 ILS		17,000.00
2. Rent	102,000.00 ILS	16,000.00 ILS	*	118,000.00
3. Electricity	12,657.00 ILS	3,319.00 ILS		15,976.00
4. Communication costs	10,069.50 ILS	4,548.15 ILS		14,617.65
5. Stationery and supplies	5,689.00 ILS	214.00 ILS		5,903.00
6. Bank charges	5,067.11 ILS	2,191.37 ILS	*	7,258.48

Project no. 312-900-1008 ZG

Project title: Protecting the social and political human rights of indigenous population on the Golan Heights

Statement of Receipts and Payments

For the period from 1.7.2014 until 31.12.2014

	01.01.2013-30.6.2014 local currency			Cumulated local currency
Subtotal of Pos. IV.	**160,738.61 ILS**	**34,714.52 ILS**		**195,453.13**
V. Evaluation				
VI. Reserve : meeting hall equipment				
1. Division of the hall and main door	15,000.00 ILS			15,000.00
2. Project system+screen	5,630.00 ILS			5,630.00
3. Furniture	13,698.00 ILS	1,850.00 ILS		15,548.00
4. Meeting table and chaire	22,040.00 ILS			22,040.00
5. Carpeting , Curtains and Conditioners	15,600.00 ILS			15,600.00
Subtotal of Pos. VI.	**71,968.00 ILS**	**1,850.00 ILS**		**73,818.00**
Total payments (I+II+III+IV+V+VI)	**929,174.51 ILS**	**283,460.52 ILS**		**1,212,635.03 ILS**
Balance (credit/deficit) *to be carried forward*	**57,119.33**	**161,058.61**		**161,058.61**
and composed by:				
Cash				
Banking account	39,663.76	186,400.67		186,400.67
Others (loans, etc.)	35,410.00			

אלמרסד
ALMARSAD
המרכז הערבי לזכויות
האדם ברמת הגולן
ע.ר. מס' ...24687

Majdoleen 08/03/2015

(Place and date) **(Signature of Chartered Accountant, Auditor)**